



RIGA

2022

THE ECONOMIC PROFILE
OF THE CITY OF RIGA





CONTENT

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FINANCES

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RIGA
IN NUMBERS

WHY INVEST IN RIGA?



Riga and its surroundings are the 3rd largest metropolis in Northern Europe



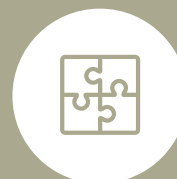
First-class physical and digital connectivity
(More than 100 direct flights from Riga,
high availability of e-services
and growing 5G coverage)



Highly skilled workforce -
almost 40% have higher education and more than
50% know at least two foreign languages



Connection
between East and West
since 1201



Opportunity to participate in the formation
of the city and be noticed



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RIGA CITY AND AGGLOMERATION DEMOGRAPHY

993 600

– total population in Riga agglomeration.

Population density per 1 km² – 2043
(city territory is 304 km²).

Source: Central Statistical Bureau (CSB)

THE RESIDENT OF RIGA

is on average 42 years old

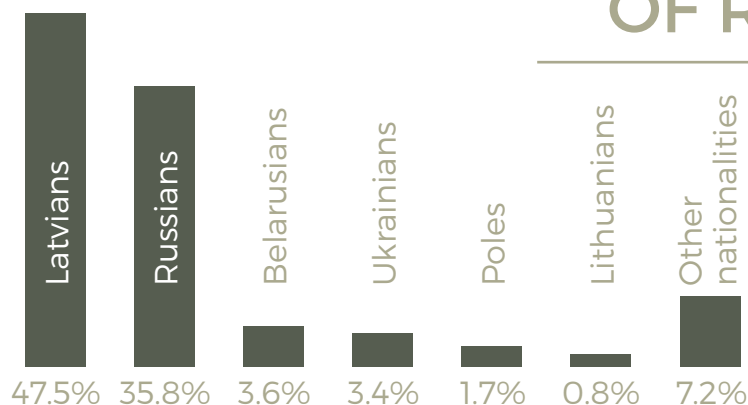
Average monthly earnings
1 394 euros

Source: CSB

Total population
in Riga City

= 614 618

DEMOGRAPHICS OF RIGA



Source: CSB



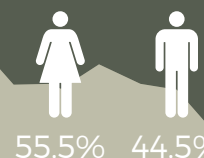
WORKING AGE POPULATION

Of 614 618 Riga residents
380 679 are of working age.

200 800 women of working age.

179 879 men of working age.

Source: CSB



RESIDENTS BY GENDER

Women – 341 396

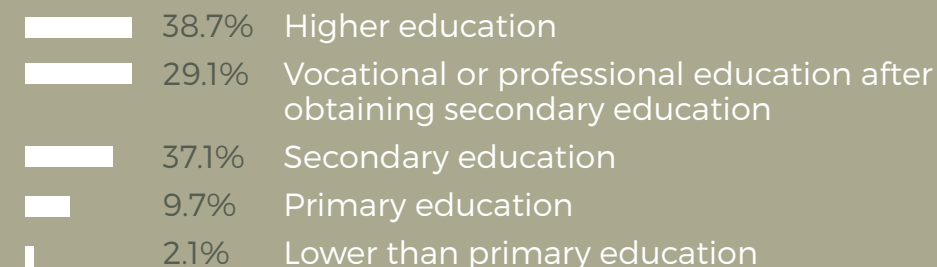
Men – 273 222

Source: CSB



EDUCATION LEVEL IN RIGA

Source: CSB



95%

Residents of Riga
know at least one
foreign language

54%

Residents of Riga
know at least two
foreign languages

1

PEOPLE



STUDENTS IN RIGA



= 78 548

21%

Most students
are in the age group
of 29 to 39 years old.

Source:
CSB / Ministry of Education
and Science



FOREIGN STUDENTS



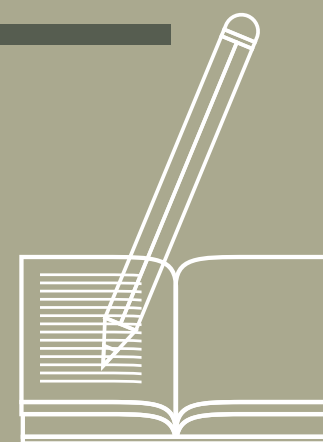
In 2020, there were 9 371 foreign students
in the universities and colleges in Riga and Latvia.

Foreign students
of all students.

12%

TOP 10 COUNTRIES OF ORIGIN OF FOREIGN STUDENTS

India	1 693	18.1%
Uzbekistan	1 447	15.4%
Germany	1 138	12.1%
Russia	732	7.8%
Sweden	530	5.7%
Ukraine	472	5%
Finland	399	4.3%
Sri Lanka	305	3.3%
Italy	210	2.2%
Pakistan	202	2.2%



BREAKDOWN OF STUDENTS BY STUDY FIELDS

33.7%	Social sciences, business and law
15.2%	Engineering, manufacturing and construction
16.8%	Health care and social welfare
8.6%	Services
9.6%	Natural sciences, mathematics and IT sciences
7.7%	Humanities and arts
6.8%	Education
1.7%	Agriculture



STUDY FUNDING

43.9% students In the academic
year 2020/2021, studied using state
and local government budget funds.

56.1% students studied
using personal funds.

Source:
CSB / Ministry of Education
and Science

STUDY COSTS FOR FOREIGN STUDENTS (€)*

* academic year

Medical
studies
7 000 – 15 000



Engineering
studies
2 200 – 4 000



Business and
management
studies
2 000 – 6 000



Mathematics
and IT
2 000 – 4 000

Source:
Ministry of Education
and Science





EDUCATIONAL INSTITUTIONS



In 2020, 3 universities, 9 high schools and academies, and 2 branches of foreign universities were operating in Riga.

Source:
CSB / Ministry of Education
and Science

TOP 5 UNIVERSITIES AND HIGHER EDUCATION INSTITUTIONS IN RIGA HAVING THE LARGEST NUMBER OF FOREIGN STUDENTS



Riga
Stradiņš
University
2 440



Riga
Technical
University
1 690



School of
Information
Systems
Management
1 207



University
of Latvia
739



Institute
of Transport
and
Communications
442



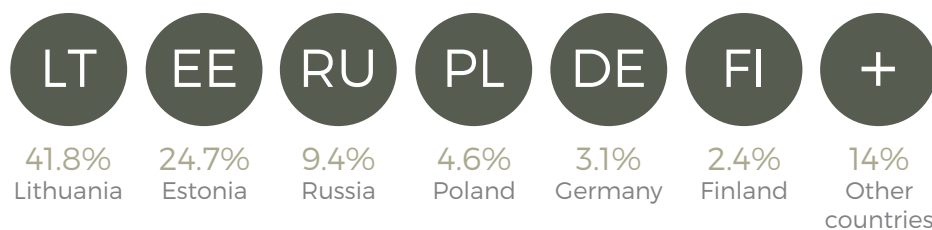
WHO ARE THE VISITORS OF RIGA?



Of all visitors in Riga 65% were men and 35% were women.

Most tourists – 57% were 25 to 44 years old.

LEADING INBOUND TRAVEL MARKETS OF RIGA AND LATVIA IN 2020 (COUNTRIES)



Source: CSB

PURPOSE OF THE VISIT

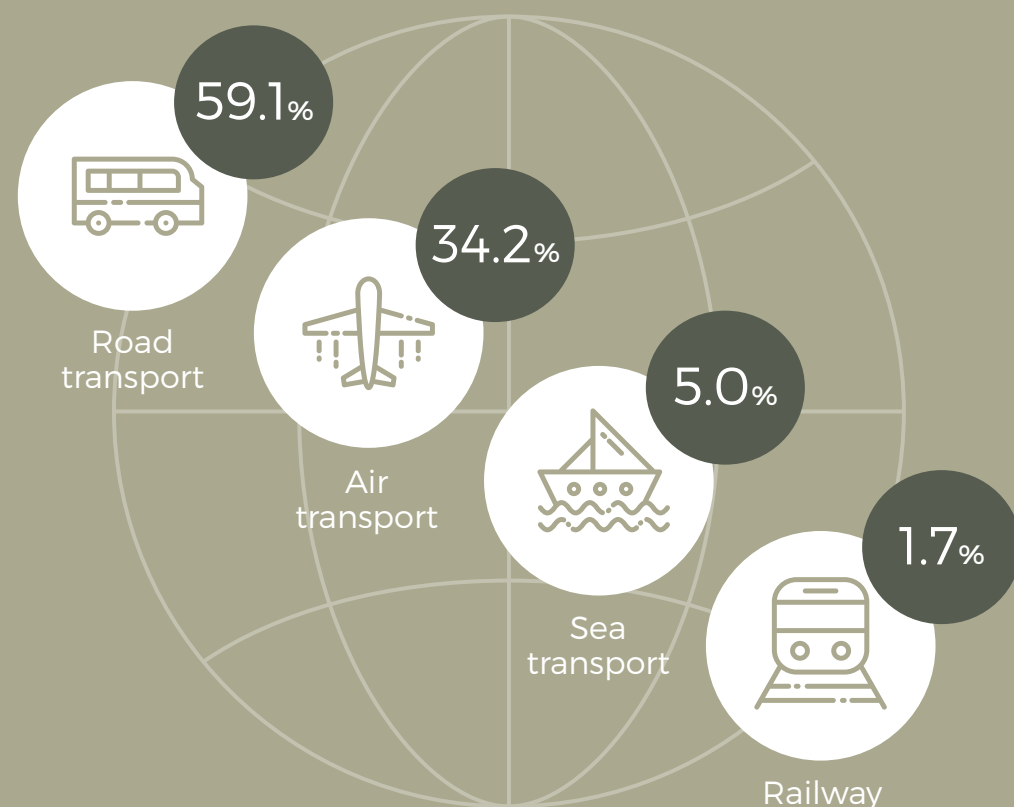


Source: CSB

☾☾☾☾☾ x 50€ = 225€

Tourists spend 4,5 days on average in Latvia and Riga.
Tourists spend 50 euros on average per day.

TRAVELLERS ARRIVED IN RIGA AND LATVIA BY



328 068 tourists visited Riga and Latvia on the first 9 months of 2021. The total expenditure of foreign guests was 145.4 mil. euros.



Of those (mil. EUR):



Source: CSB

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FOREIGN INVESTMENT SUPPORT/ INVESTMENT SECURITY

Latvia is a full member of many reputable international organizations, which allows one to guarantee the security of foreign investments both in Riga and elsewhere in Latvia.



LARGEST FINANCIAL COMPANIES IN RIGA

- 1 SEB GLOBAL SERVICES RIGA
- 2 SWEDBANK BUSINESS CENTER
- 3 COGIZANT (GB) LIMITED BRANCH IN RĪGA
- 4 DNB BANK ASA SERVICE CENTER
- 5 IF P&C INSURANCE



BUSINESS STRUCTURE IN RIGA

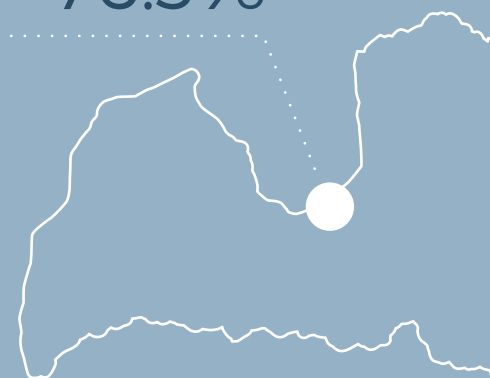
Economically active enterprises in Riga (percentage of Latvian enterprises) **76.3%**

Concentration
of companies
IN RIGA
(per 1000
people)

91%

Concentration
of companies
IN LATVIA
(per 1000
people)

36%



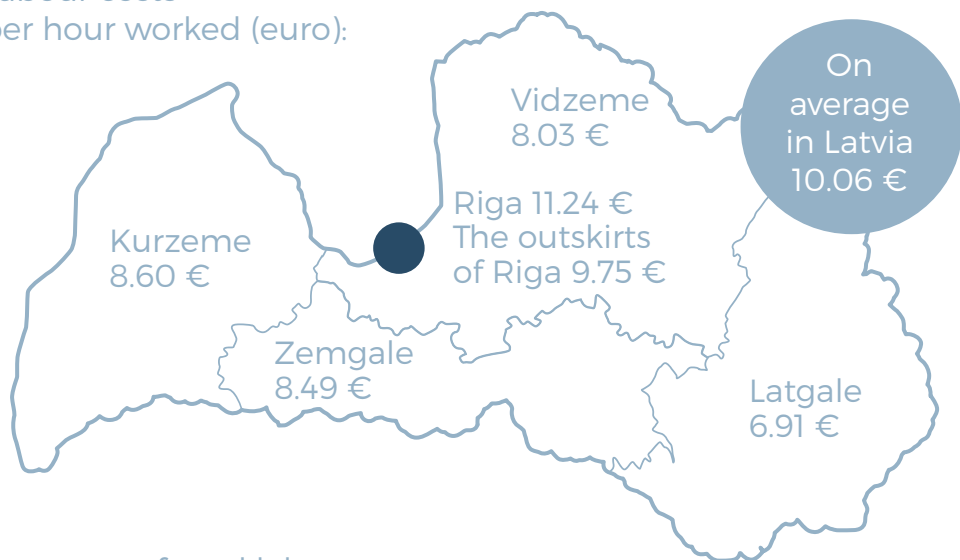
TOP 5 BUSINESS SECTORS IN RIGA BY EMPLOYMENT





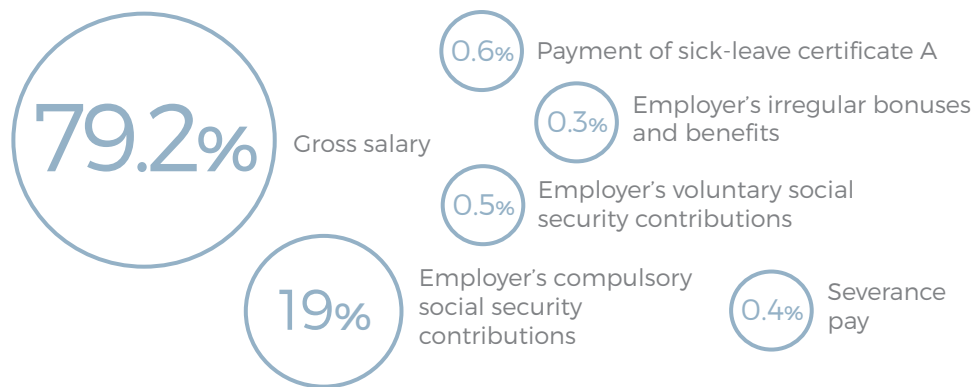
LABOUR COSTS IN RIGA AND LATVIA

Labour costs
per hour worked (euro):



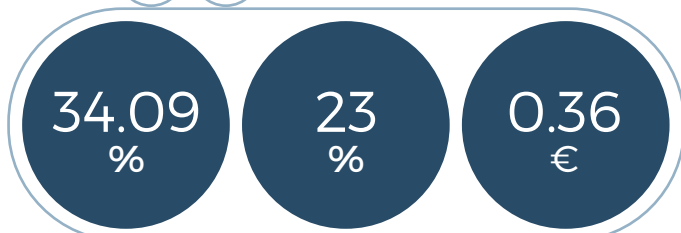
Structure of total labour
costs in Latvia (%)

Source: CSB



The tax burden under
the normal salary tax regime is:

Source: SSIA



Rate of mandatory
state social insurance
contributions

Personal
income
tax

State fee
of business
risk



THE MOST POPULAR INVESTMENT SECTORS

Source: The Bank of Latvia (BoL)

Investments by type of activity (%)



24.3
Financial and
insurance
activities



16.5
Real estate
transactions



14.8
Wholesale
and retail



11.6
Manufacturing



7.6
Unqualified
activity



4.2
Agriculture,
forestry and
fishing



3.6
Information and
communication
technologies

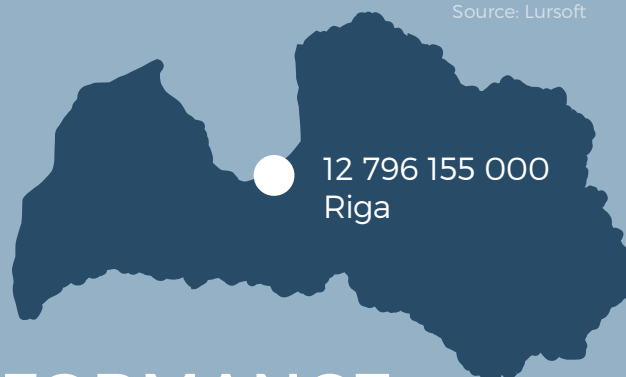


17.5
Other
activity
types

TOTAL AMOUNT OF INVESTMENTS (EUR)

Source: Lursoft

16 727 000 000
Latvia



12 796 155 000
Riga

KEY PERFORMANCE INDICATORS OF FOREIGN COMPANIES IN LATVIA

Source: Lursoft/CSB

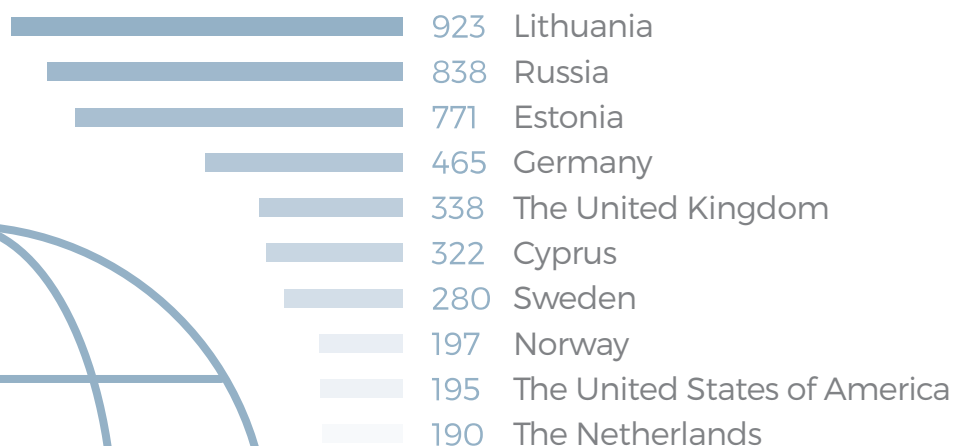
Turnover
EUR 25 903 686 000

Production value
EUR 11 334 366 000

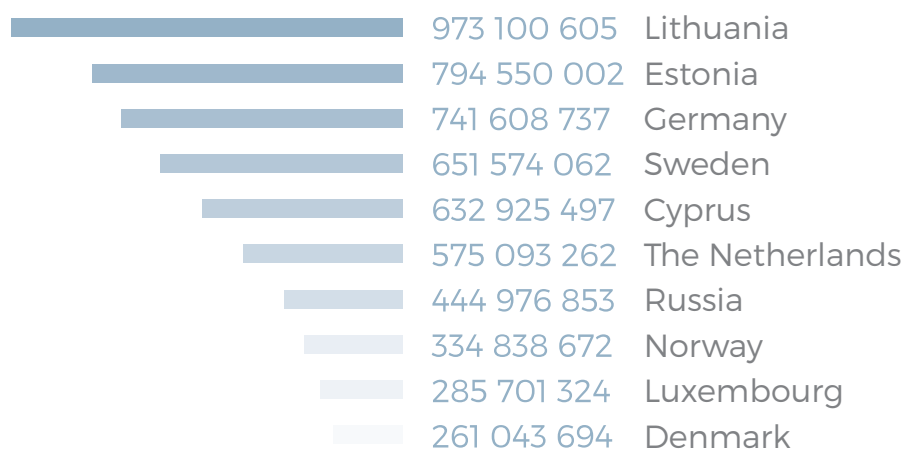
Added value
EUR 4 528 134 000



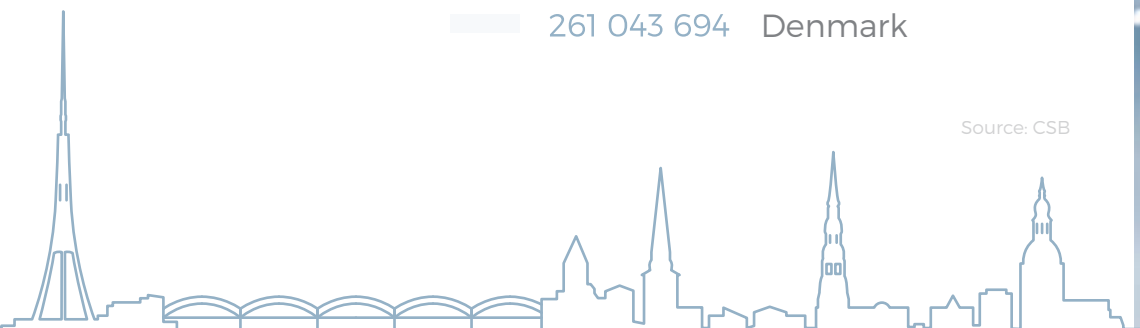
NUMBER OF COMPANIES CONTROLLED WITH CAPITAL ORIGINATING IN THE RELEVANT COUNTRY



TOP 10 LARGEST FOREIGN INVESTORS



Source: CSB





LABOUR MARKET, AVERAGE SALARY, QUALIFICATIONS ETC.

305 400 people employed in total in Riga.

- 34.2% of all employees in Latvia are employed in Riga.
- 35.1% of all employees in Riga are residents of Riga.
- 274 496 or 23.6% of all economically active residents live in Riga.

Source: CSB

UNEMPLOYMENT LEVEL



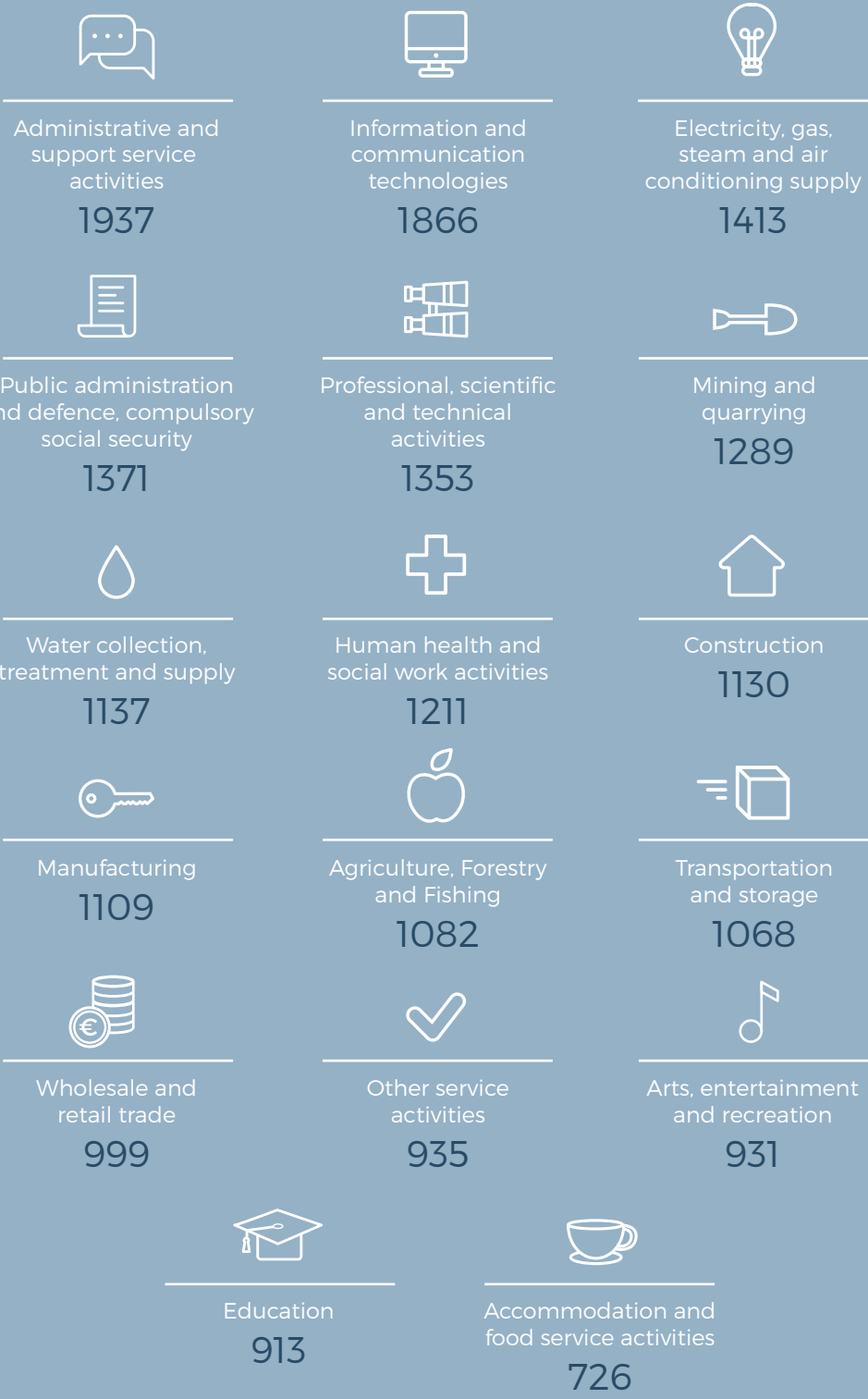
Source: State Employment Agency

AVERAGE MONTHLY SALARY OF EMPLOYEES (GROSS/EUR)



Source: CSB

AVERAGE MONTHLY SALARY IN RIGA BY TYPE OF ACTIVITY (GROSS/€)



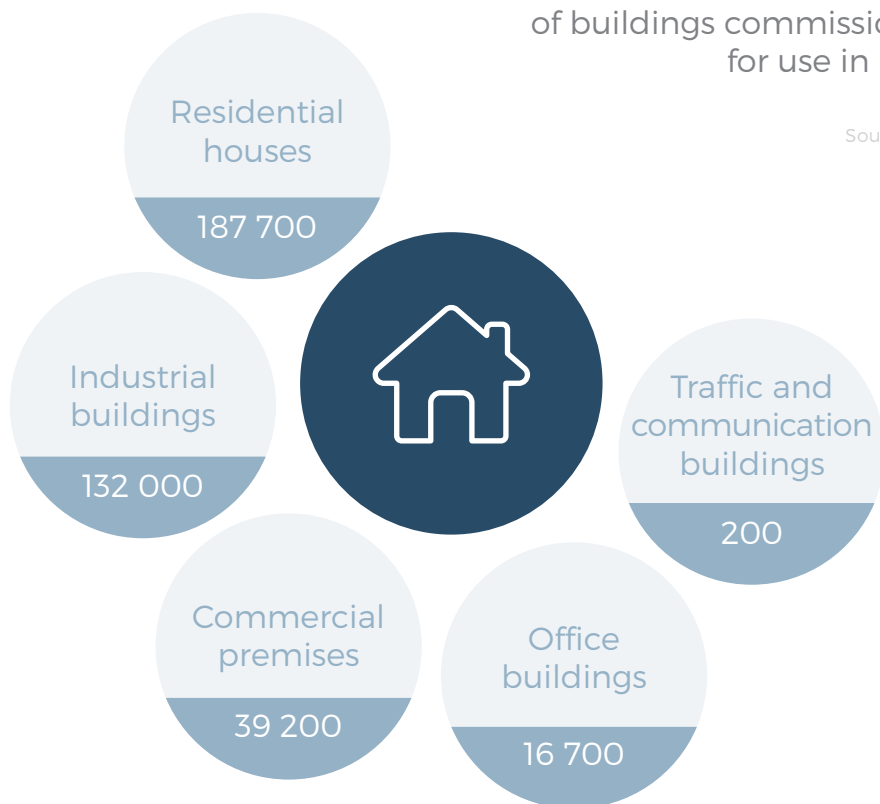
Source: CSB



REAL ESTATE VOLUME IN RIGA (m²)

In 2021, there were 437 100m² of buildings commissioned for use in Riga.

Source: CSB



OFFICE PREMISES (EUR/m²)

Office rent per month



Source: LATIO



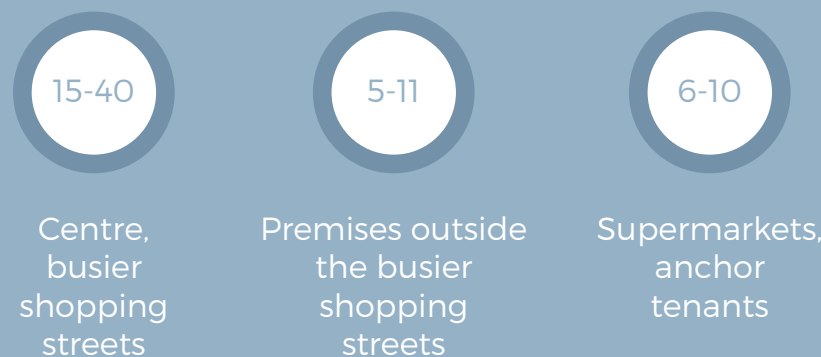
INDUSTRIAL PREMISES (EUR/m²)

Industrial premises rent per month



RETAIL PREMISES (EUR/m²)

Retail premises rent per month



Source: LATIO





FINANCIAL SECTOR / BANKS

Proportion of loans overdue for more than 90 days in the non-bank loan portfolio **1.8%**

Annual growth rate of assets **10.1%**

Total capital ratio (TCR)

24.8%

13

Banks



3

Foreign branches

Return on equity (ROE)

7.5%

Cost to income ratio (CIR)

65.2%

Liquidity coverage ratio (LCR)

320.4%

INSURANCE COMPANIES

Number of market participants (companies and branches)

6+11

Annual growth rate of gross premiums signed

-2%

Profit/loss of the reporting period (EUR)

53 milj.

PRIVATE PENSION FUNDS

Source: Finance and Capital Market Commission

Number of pension plans

21

Number of pension plans

6

Number of participants

355 355

Net assets

686 237

Profitability since the beginning of the year

4.62%



INVESTMENT FUNDS

Number of investment management companies

11

Number of investment funds

23

Investment fund assets (EUR)

248 milj.

Source: Finance and Capital Market Commission



ICT

Added value of ICT **1 102 000 000**

Employs **37 112 people**

Turnover of companies **4 102 000 000**

Total companies

77 936 x



GDP / 2019

GDP in Latvia in 2020 was **15 525** (EUR per capita)

GDP in Riga – **161%** of the national average GDP



Latvia **15 525**
Riga **25 820**

Source: CSB

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QUALITY OF LIFE / SATISFACTION WITH LIFE

Satisfaction index of the residents of Riga with different areas of life on a scale of 0-10.


Satisfaction
with financial situation

Riga – 5.7
Latvia – 5.4

2018 data


Job
satisfaction

Riga and
Latvia – 7.4


Overall life
satisfaction

Riga – 6.7
Latvia – 6.7

2021 data


Trust
in others

Riga – 6.2
Latvia – 6.3



HOUSING

- Total expenditure on housing per household per month (EUR)

177.9

- Housing expenditure as a percentage of total income

12.2%

- Number of rooms per household member

1.1

- Average area of housing

56.4

- Average living space per resident (m²)

31

- Living in detached houses and row houses

6.4%

- Living in multi-apartment houses

93.5%

Source: CSB



UTILITIES IN RIGA


Cold water supply (water pipe)

99.6%


Natural gas supply line

69.5%


Hot water supply

96.2%


Cylinder gas

6.1%


Sewage

98.7%


Stationary electric stove

26.1%



TRAFFIC / PUBLIC TRANSPORTATION SERVICES IN RIGA

In Riga City, public transport is provided by the municipal company "Rīgas Satiksme", which provides bus, trolleybus and tram traffic.



Rīgas satiksme



54

Bus routes



18

Trolleybus routes



8

Tram routes

Railway traffic
in Riga and suburbs
is provided by
"Pasažieru vilciens".



PASAŽIERU VILCIENS



Express buses and mini buses also participate in the traffic.
At weekends and nights there are night traffic buses.

Source: Rīgas Satiksme/CSB



PUBLIC TRANSPORT IN RIGA

The total length of public transport routes in Riga is **1177 km**.
Before the pandemic in 2020,
85.6 mil. passengers were carried.



The total length of public transport routes in Riga

1177.1 km

Source: Rīgas Satiksme/CSB



AIRPORT "RIGA"

In 2020, at Airport "Riga",
arrived and departed
2 010 000 (mil. passengers).

The largest passenger turnover at Airport "Riga" was



From the international airport "Riga" it is possible to travel
to more than **100 destinations** all over the world.

Source: Airport "Riga"



AIRPORT "RIGA"

In 2020, Airport "Riga"
received and shipped
23 219 tonnes of cargo from the airport,
which is 14.80% less than in 2019.

RIX



23 219 t



RIGA PASSENGER PORT

In 2020,
the passenger turnover
at Riga Passenger Port
was 278 759 passengers.



278 759



RAILWAY

12,9 mil. passengers
were carried on
passenger transport routes in 2020.



12 900 000



Due to global pandemic, the number of passengers in the first half
of 2021 decreased. 4.64 mil. passengers were transported in total.

From Riga Central Station, it's possible to reach Moscow,
Saint Petersburg, Minsk, Vilnius and Kiev by train.



BUSES

In first 3 quarters
of 2021, there were
415 552 000 passengers carried on international bus routes.

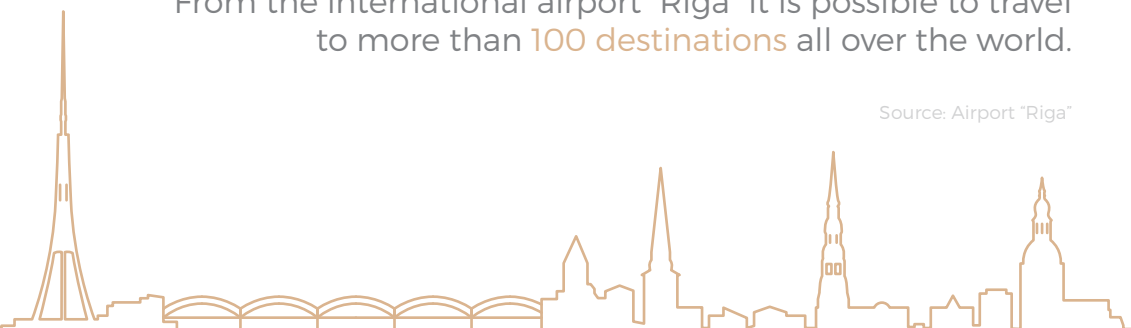


415 552 000



In 2020 there were 260.2 thousand travels served.
It was 21.51% more than in 2019. At Riga International Bus Station
206.3 thousand travels were served.
At Riga International Bus Station 31 international transport operators
provide their services, which offer a wide range of destinations.

Source: CSB





RECREATION OPTIONS / WATERS AND SPA

In the territory of Riga and its vicinity there are **28 significant water bodies** – lakes, quarries and water reservoirs.

There are **7 official swimming places** in Riga, one of them a Blue Flag swimming area Vakarbulī. The beaches are located both near the city centre and on the outskirts of the city. The **Blue Flag beach** is only **20 km** from the Old Town of Riga.

There are many exclusive and **high-quality SPAs** in Riga offering aromatherapy, thalassotherapy and phytoteraphy massages, movement exercises, meditation, and other treatments.

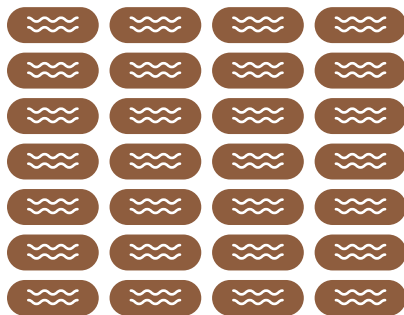
OLDRIGA

RIGA



7

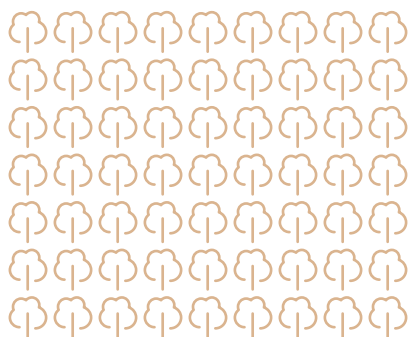
28



PARKS AND GARDENS

There are **100 parks and gardens** in Riga. The largest parks and gardens in Riga are:

100



- Mežaparks ●
- Esplanāde ●
- Vērmanes Garden ●
- Kronvalda Garden ●
- Bastejkalns ●
- Canal Coastline Greenery ●
- Viesturs Garden ●
- Grīziņkalns Garden ●
- Ziedoņdārzs Park ●
- Ziemeļblāzma Park ●
- Arkādija Park ●
- Uzvara Park ●
- Dzegužkalns Park ●

More about SPA
opportunities in Riga –
liveriga.com





SIGHTS IN THE FORESTS OF RIGA

FORMER COAST GUARD POSITIONS IN MANGAĻSALA

For those who are not indifferent to military history, the construction of the fortifications of the **Daugava estuary coast guard artillery** will seem interesting. The first free state of Latvia and the Soviet government also established their artillery positions here. This is a **unique object** that is not found anywhere else on the shores of the Baltic Sea. By order of the Ministry of Culture in 2003, it came **under state protection**.



ACTIVE LEISURE OPPORTUNITIES

- Water sports enthusiasts can use the **wake parks**, **kayak trips**, as well as **marinas** in Riga and the surrounding areas.
- Cyclists are offered several **rental bicycles** and **electric scooters**, as well as a network of **cycle paths**.
- Golf lovers can relax at the **Ozo** and **Viesturi Golf Clubs**.
- Adrenaline-hungry people can enjoy speed in several **karting halls**, **paintball grounds**, as well as the **wind tunnel Aerodium** in the vicinity of Riga, etc.

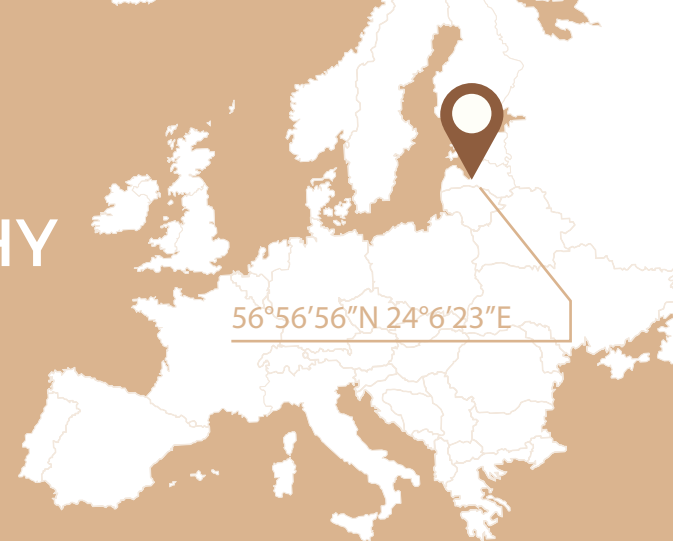


More about
active leisure
opportunities
in Riga –
liveriga.com

Source: LIVE RIGA



GEOGRAPHY OF RIGA



- Riga is located in the centre of the Baltic region in the central part of Latvia, on the southern coast of the Gulf of Riga.
- The largest city in the Baltics.
- The third largest city in the Baltic Sea region.

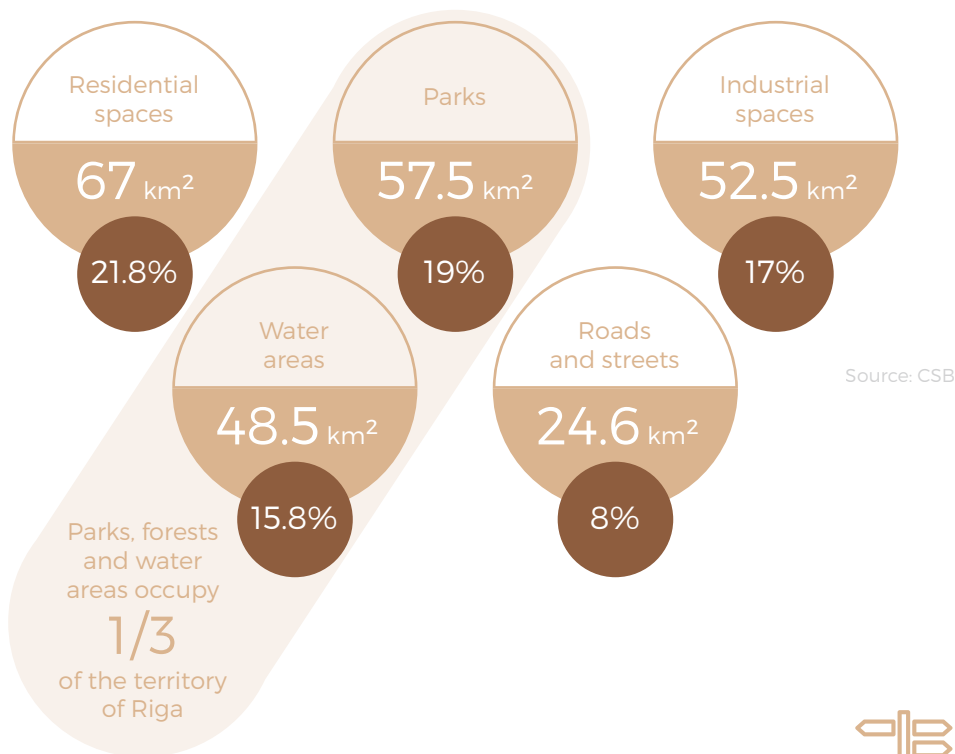


DISTANCES TO THE CAPITALS OF NEIGHBOURING COUNTRIES BY ROAD





TERRITORY DISTRIBUTION



SIGHTSEEING OPPORTUNITIES IN RIGA AND SUBURB

Riga TOP tourism objects:

Architecture

Old Riga

Art Nouveau

Wooden architecture

Churches

Latvian National Opera

Bridges over Daugava

Parks in Riga, beaches, swamps, forests near Riga

Museums and art galleries

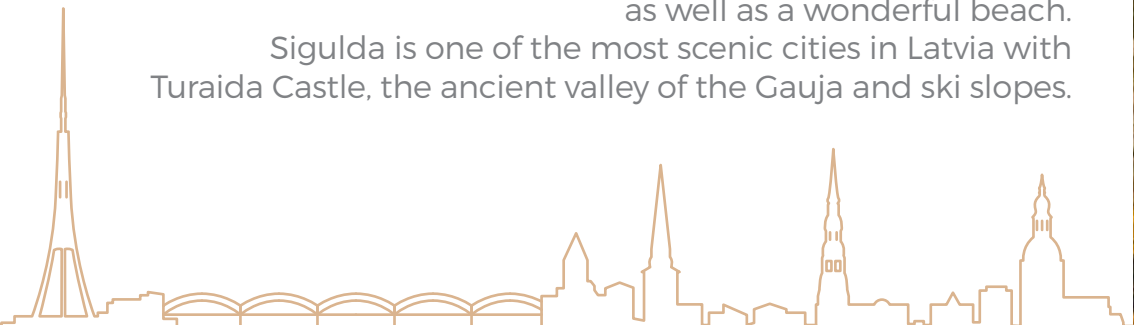
Cultural life

Gourmet trips in Riga restaurants

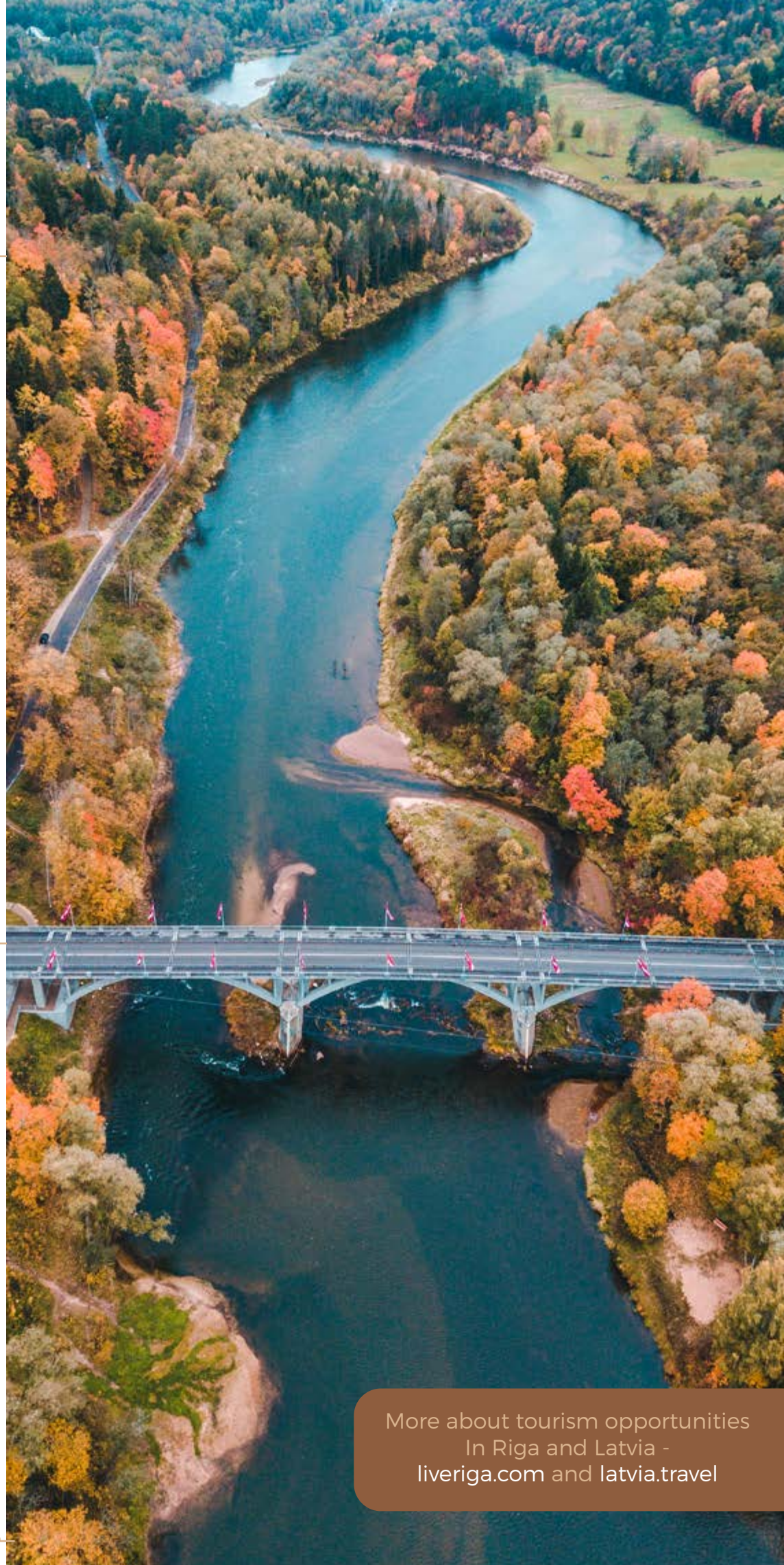
Historical heritage

The resort towns of **Jurmala** and **Sigulda** are located near Riga. Jurmala offers a wide range of healing and SPA facilities, as well as a wonderful beach.

Sigulda is one of the most scenic cities in Latvia with Turaida Castle, the ancient valley of the Gauja and ski slopes.



More about tourism opportunities
In Riga and Latvia -
liveriga.com and latvia.travel



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BALTIC SONG AND DANCE FESTIVAL TRADITION

- The organisation of joint singing and dancing festivals was once typical of many European countries, but only the Baltic states have preserved this unique tradition through the centuries.
- The large-scale Baltic Song and Dance Festival is an authentic testament to the culture of folk song and dance culture on the scale and in the context of the entire Europe.
- The Song and Dance Festival is not just a festival for a week, but daily work for dance groups, choirs, ensembles, and folk music groups as they are constantly preparing for the closing event, which takes place every five years, honing their skills.

THE SONG AND DANCE FESTIVAL
IS CONSIDERED TO BE A TRUE TESTAMENT
TO THE UNITY OF THE PEOPLE.

- The Latvian Song and Dance Festival takes place once every five years with a gala concert in Riga, **Mežaparks Grand Stage** or **Song Festival Stage**, and a gala concert of the Dance Festival in Riga, Daugava Stadium.
- In 2003, the Baltic Song and Dance Festival tradition was included on the **UNESCO Representative List of the Intangible Cultural Heritage of Humanity**. It promotes awareness of the value of this heritage, which is unique to the peoples of the Baltic states.



Sources: UNESCO





ARCHITECTURAL MONUMENTS



LATVIJAS
NACIONĀLAIS
MĀKSLAS
MUZEJS

LATVIAN NATIONAL MUSEUM OF ART

One of the most outstanding examples of historicist architecture in the capital of Latvia. The museum was opened in 1905 and has operated through all the twists and turns of 20th century history. The museum houses the works of the most important Latvian artists. The building was completely reconstructed in 2016. The museum visitors' greatest interest and attention is attracted by the renovated and modernised environment in the museum, where you can both gain a broad insight into Latvian art for centuries and fully enjoy your free time.



MĀKSLAS MUZEJS RĪGAS BIRŽA

RIGA BOURSE

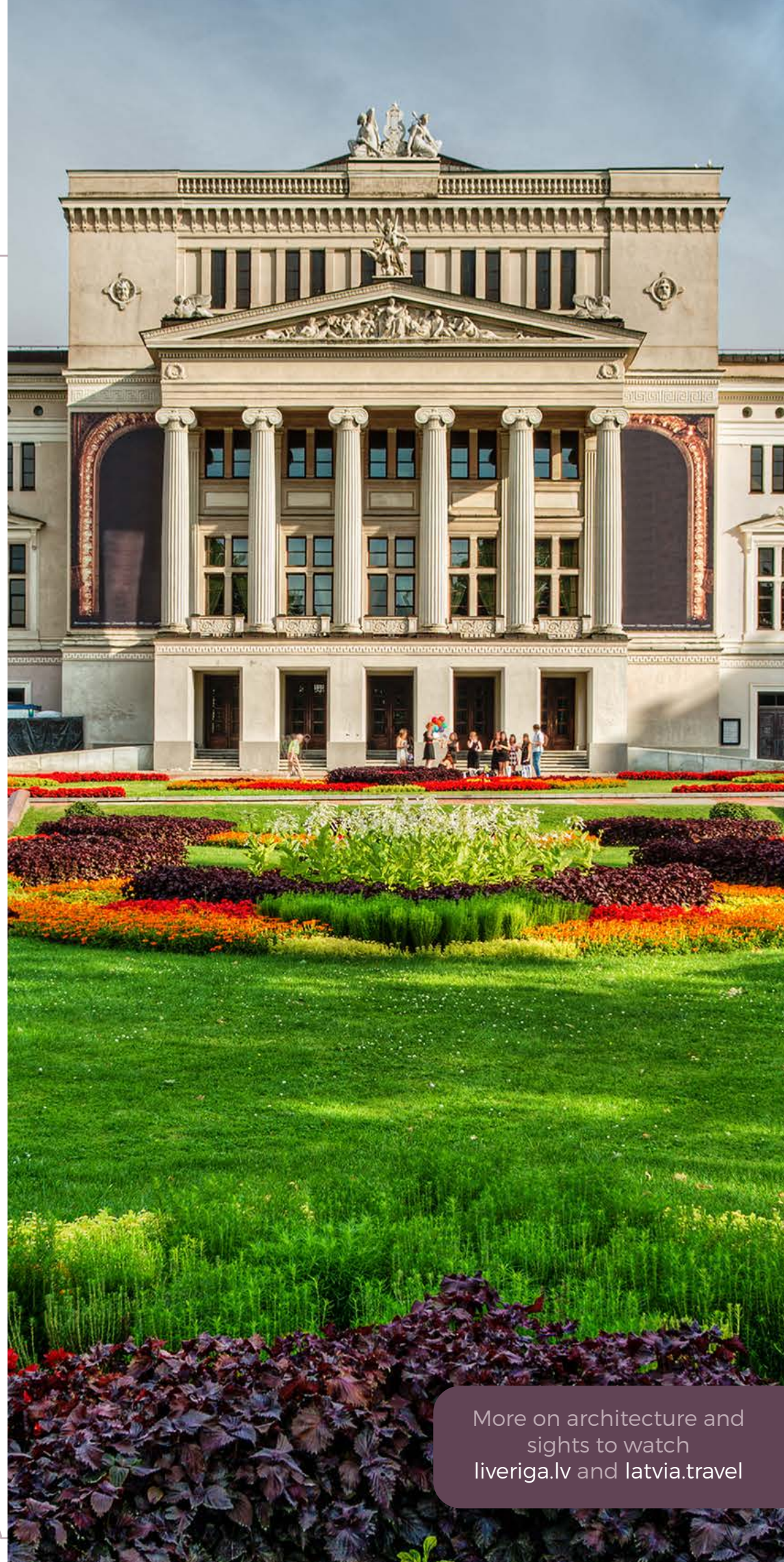
A structural unit of the Latvian National Museum of Art, located in the very centre of Riga's Old Town, Dome Square. The Riga Stock Exchange building is the most visible example of the Venetian Renaissance palazzo architecture style in Latvia. The Art Museum Riga Bourse holds the largest collection of foreign art in the Baltics, which was started by the City Council members, merchants and mayors of Riga as early as in the 19th century. The Art Museum Riga Bourse building is an architectural monument of national significance. It was built between 1852 and 1855, imitating the forms of the Venetian Renaissance palazzo, which symbolises wealth and abundance.



LATVIJAS NACIONĀLĀ
OPERA UN BALETS

LATVIAN NATIONAL OPERA AND BALLET

Built in the second half of the 19th century, the building was originally built as a theatre; the City German Theatre. The building was opened in 1856. This is a wonderful example of an eclectic classicism style. The decorations of the building on the north-eastern façade stand out: images from Greek mythology and other mythological figures related to theatrical art. The main façade of the Latvian National Opera and Ballet building, shaped in classical forms, is marked by six mighty Ionian columns. Above columns is the pediment of the building, decorated with several allegorical figures: Apollo, tragedy and comedy symbols, etc.



More on architecture and
sights to watch
liveriga.lv and latvia.travel



CULTURAL SITES AND EVENTS

ZUZEUM

ZUZEUM ART CENTRE

After the transformation of the so-called Dream Factory building in the first half of 2020, Zuzeum invites everyone to enjoy the art in the two 1,100-square-metre exhibition halls, the sculpture garden, the café, and the roof terrace. Zuzeum is the largest private art museum in the Baltics.

Zuzeum exhibits the collection of art collector and patron Jānis Zuzāns. Representing more than twenty thousand different genres, the collection of works of art is the largest private collection of Latvian art in the world.

The art centre is housed in a historic factory complex, built in 1910 according to a design by the Baltic German architect and engineer Edmund von Trompowski.



MELNGALVJU
NAMS
Rīgas nams

HOUSE OF THE BLACKHEADS

One of the most luxurious buildings in Riga, which preserves both the unique historical heritage of the legendary Brotherhood of Blackheads and the history of Riga. The house was built in the 14th century and rebuilt several times until it was completely destroyed during the Second World War. In 1999, the House of the Blackheads was rebuilt in its original form by the City of Riga.

Historically, the main function of the house was to promote entrepreneurship – it was a gathering place for merchants and sailors for several centuries. When visiting the house, everyone can go on an exciting history tour and get acquainted with its beautiful halls, historic offices and medieval cellars.

The exhibition also offers a view of the largest silver collection in the Baltics, crystal candlesticks, weapons, armour, and other historical artefacts.



ART NOUVEAU

ALBERTA STREET

- Alberta Street is the pearl of Riga's Art Nouveau style – its magnificent, historic Art Nouveau style buildings are located along its entire length.
- Alberta Street and its houses are an outstanding flight of architects' imagination - 2, 2a, 4, 6, 8, 11, 12 and 13 Alberta Street are recognised as architectural monuments of national significance.
- Each of the houses is decorated with figurative sculptures, decorated balconies, columns, and other architectural elements, which are covered with abstract twines in the best traditions of Art Nouveau. The houses are decorated with wrought iron; excellent examples of Art Nouveau art can also be enjoyed indoors.
- The Art Nouveau Museum of Riga has also been opened on Alberta Street, where you can get acquainted with this unique style.



4A STRĒLNIEKU STREET

- One of the most beautiful examples of Riga Art Nouveau is the building designed by Mikhail Eisenstein at 4a Strēlnieku Street.
- The house was built in 1905. The building is an example of the eclectic, extremely decorative trend of Art Nouveau with an abundant use of various constructional elements in the facade decoration.
- The facade of the building has been restored, but only some details of the interior decoration have been preserved.



More about architecture
and cultural sites look up in
liveriga.lv and latvia.travel



HEALTHY LIFESTYLE

RUNNING ROUTES

- The LiveRiga portal offers 8 different running routes 3-21 km long, designed to make it possible to get to know Riga while running or walking.
- Routes are available in different parts of the city: in the Centre, Pārdaugava, Ķengarags, Teika, and they include different types of environment – parks, the Daugava, industrial districts, as well as let one enjoy the sunset on the shores of the Gulf of Riga at the right time.



SWIMMING IN RIGA – ALSO IN WINTER!

- **LUCAVSALA (DAUGAVA)**
Lucavsala beach is the central public bathing place in the City of Riga. The bathing area can be easily reached from the centre by trolleybus, bicycle, or car. In winter, when Lucavsala is covered with snow, there is also a cross-country ski run.
- **LAKE ĶĪŠEZERS**
The lake is located in the greenest area of Riga, Mežaparks, and gathers swimmers all year round. If there is enough frost and ice thickness in winter, an ice rink is also built on the lake.
- **LAKE BĀBELĪTE**
Located a short walk from the shopping centre Alfa, surrounded by forest. In the warm season, the lake is widely visited and rescuers take care of safety. In winter, the lake is used by winter swimming activists living in the area.
- **VECĀĶI BEACH**
The beach allows you to combine a walk along the Gulf of Riga with a refreshing swim, even in winter. If Vecāķi is not en route, Vakarbuļļi and Bolderāja beaches are also available in Riga.



More on active leisure opportunities in Riga – liveriga.lv





RIGA INTERNATIONAL AIRPORT

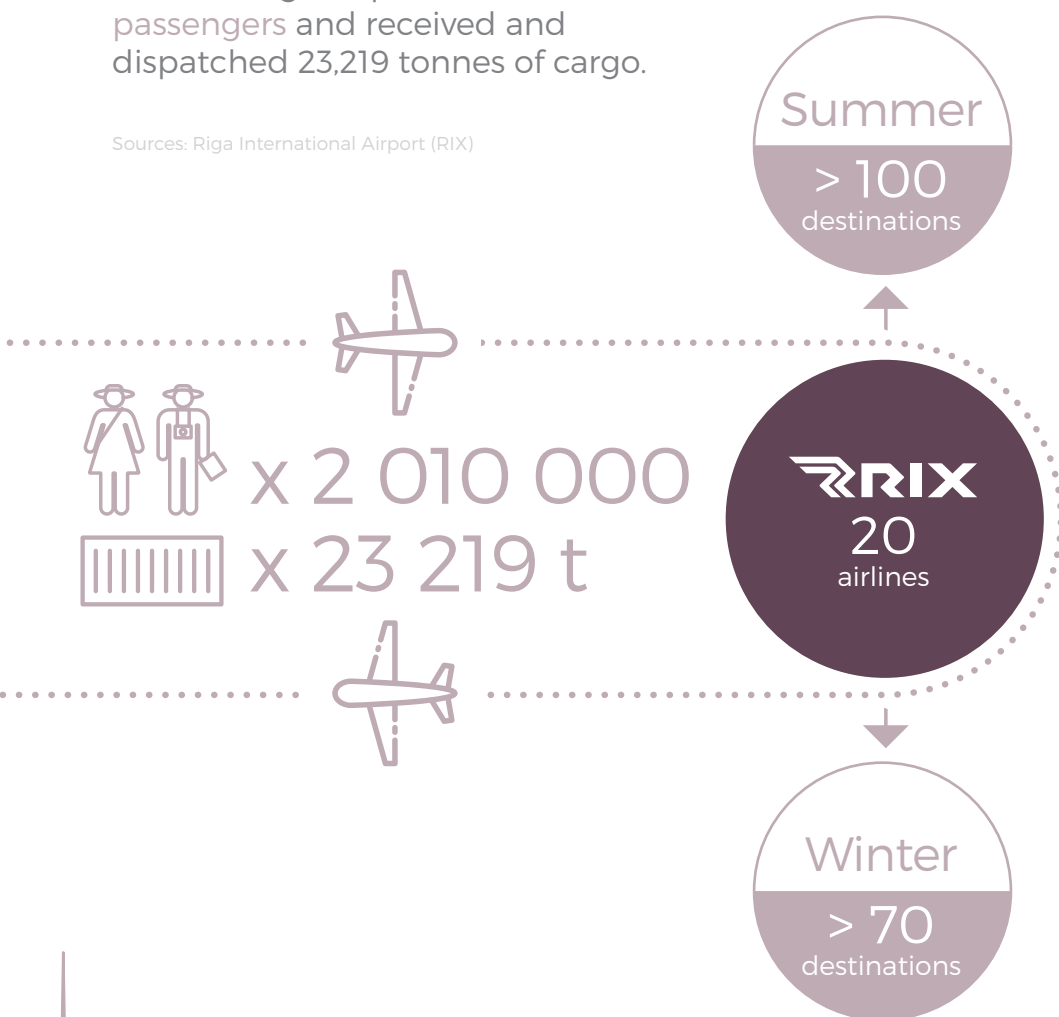
RIGA INTERNATIONAL AIRPORT is the largest international aviation company in the Baltics. It is an important air hub for the whole of Northern Europe.

From Riga Airport, in the winter season it is possible to go to more than 70, but in the summer season – to more than 100 destinations provided by 20 airlines.

Riga Airport serves half of the total air travel and air cargo volume in the Baltic states.

From Riga International Airport, it is possible to travel to a total of 106 destinations all over the world. The airport did not stop its operations during the pandemic either: In 2020, Riga Airport handled 2.01 million passengers and received and dispatched 23,219 tonnes of cargo.

Sources: Riga International Airport (RIX)



1
PEOPLE

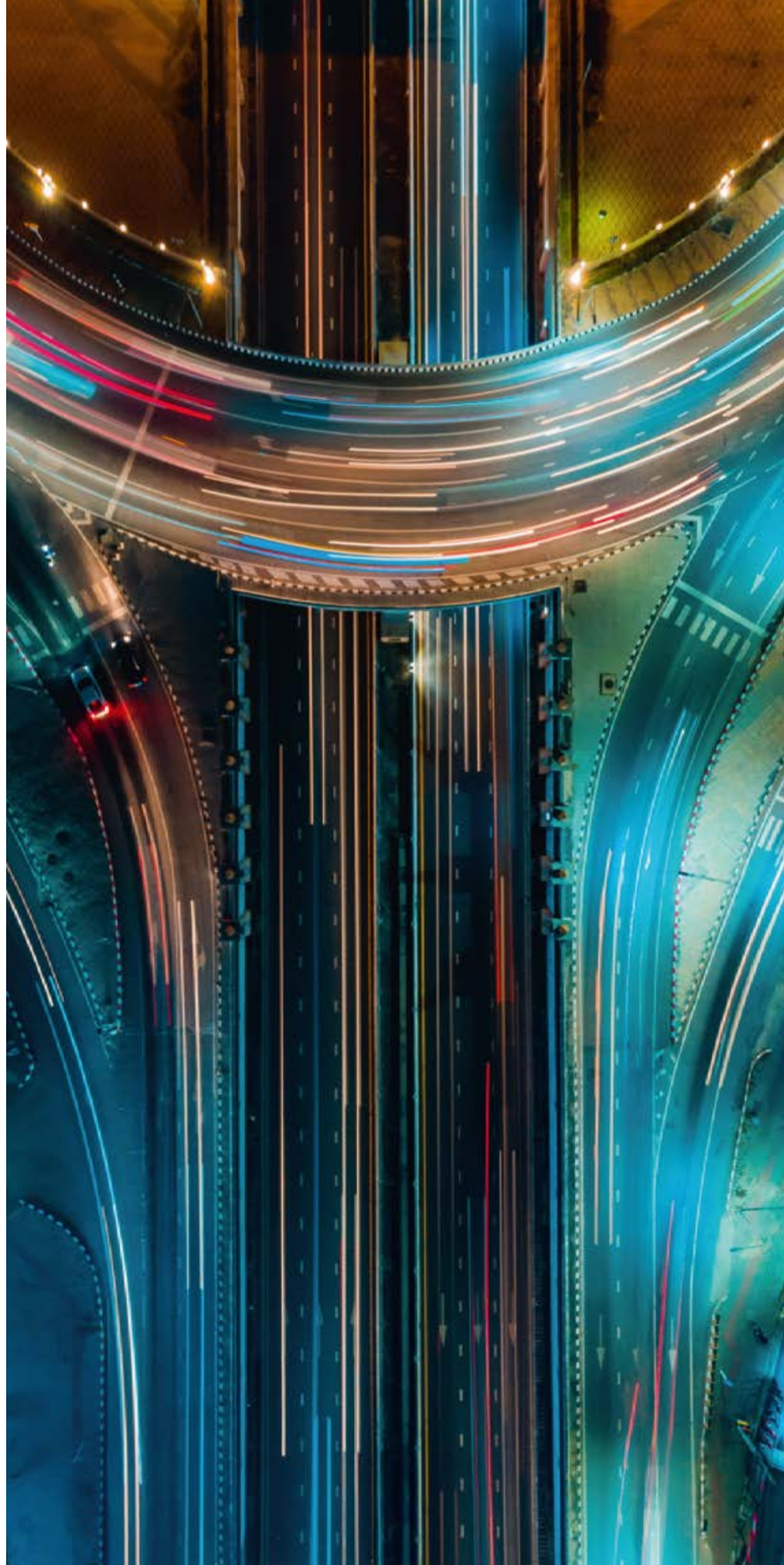
2
FINANCES

3
ENVIRONMENT

4
PRIDE

5
FUTURE

6
RIGA
IN NUMBERS





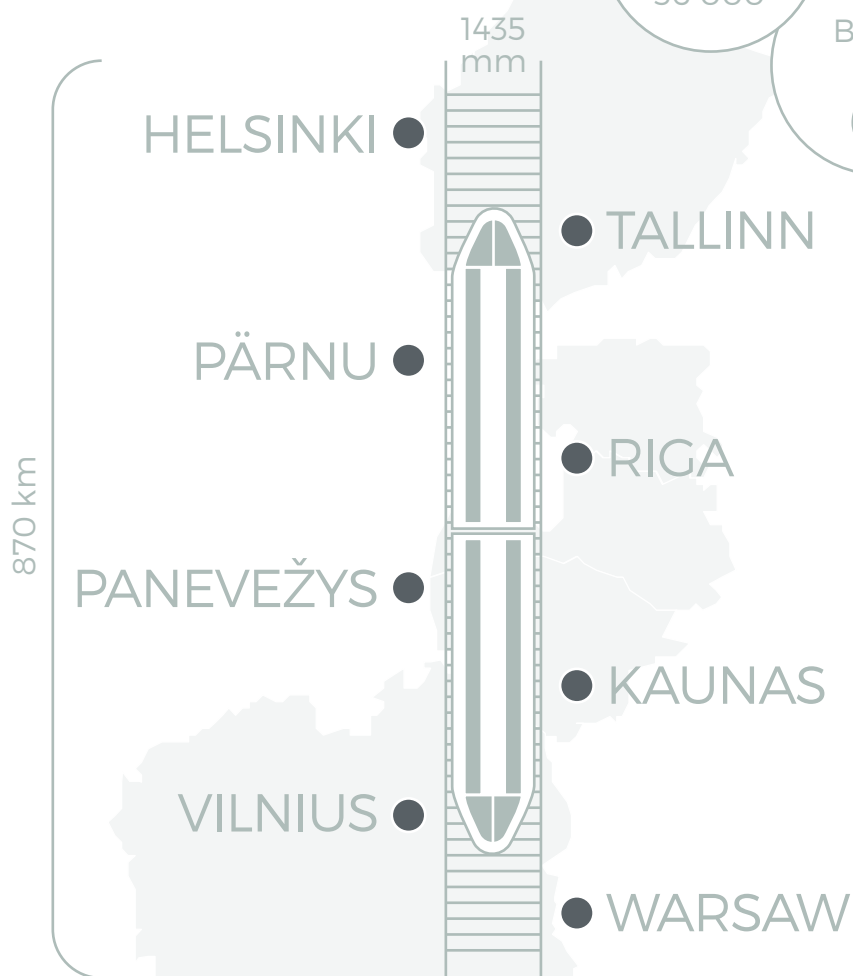
RAIL BALTICA

- The project envisages the construction of a new 1435 mm, or European standard gauge, railway line in the Baltic states.
- The aim of the project is to integrate the Baltic states into the European railway network.
- Five European Union countries participate in the project: Poland, Lithuania, Latvia, Estonia and Finland.
- The railway line will connect Helsinki, Tallinn, Pärnu, Riga, Panevežys, Kaunas, Vilnius, and Warsaw.
- It is planned that Rail Baltica will be commissioned in 2026.
- The total length of the route is 870 km, of which 265 km is in Latvia.
- Maximum train speed: 249 km/h (passenger transport), 120 km/h (freight transport).
- The planned cost of the project is 5.8 billion euros.
- 36,000 new jobs will be created.
- Rail Baltica will provide fast train services between the capitals of the Baltic states every two hours.

2026



36 000

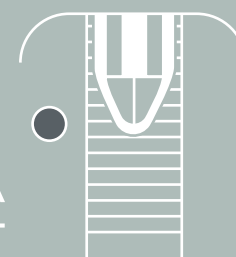
5.8
Billion

INFRASTRUCTURE IN RIGA

THE CONSTRUCTION OF RAIL BALTICA WILL CONTRIBUTE TO THE CITY'S RAILWAY INFRASTRUCTURE, MAKING IT SAFER:

- Rail crossings will be on two levels: rail will no longer have to be crossed.
- The new crossings will be accessible to pedestrians, cyclists, mothers with baby carriages and people with reduced mobility.
- Road transport will cross the railway easier as you will not have to wait at level crossings.
- Two stations will be built in Riga for the needs of Rail Baltica: Riga Central Station and station at Riga Airport.
- Travellers will be able to get to Riga Airport from Riga Central Station in 8 minutes. The train will run every 30 minutes.
- By implementing this project, Riga, as the capital of Latvia, will gain a very significant potential – the central transport hub of the Baltics. This means gaining great development opportunities in the centre of Riga.

RIGA
CENTRAL
STATION



STATION
AT RIGA
AIRPORT

8 min.



RAIL BALTICA ADVANTAGES GRANTED

RAIL BALTICA IS ONE OF THE HIGHEST PRIORITY
TRANSPORT INFRASTRUCTURE PROJECTS
IN THE EUROPEAN UNION, AS ITS IMPLEMENTATION WILL:

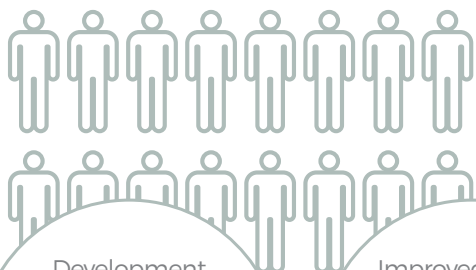
Significantly
increase
the capacity
of traffic flow



Create
the currently
missing cross-border
connections



Promote
the integration
of different modes
of transport and
the interoperability
of transport
networks



SOCIETY AS A WHOLE:

Development
of related sectors:
tourism, SMEs,
start-ups,
logistics centres,
real estate, etc.



Improved access
and connectivity:
employment, shopping,
tourism, education and
science, culture and
entertainment, etc.



Newly created
and renewed
infrastructure
of railway stations,
public transport,
access roads



Reducing
the impact
of harmful
emissions



Development
of a new
economic
corridor



A platform
for innovation
and the digital
economy



TRAVELERS:



Travel
security



Reduced
travel time



Cost
savings



Productive
travel
time



Boarding/
disembarking
in the city centre



Increased
comfort



FREIGHT CARRIERS:



Advantages
of Rail Baltica
freight transport
over road and
sea transport



Cost-speed ratios
will benefit freight
for which speed
of delivery is
important



Reliability and
punctuality



Intermodal
logistics
for high
value-added
freight



Economies
of scale resulting
from freight
consolidation





DEVELOPMENT OF BICYCLE TRANSPORT IN RIGA

THE AIM OF THE CYCLING DEVELOPMENT PROGRAMME IS TO PROMOTE THE GROWTH OF CYCLING, BOTH FOR BUSINESS AND RECREATIONAL PURPOSES, BY INTEGRATING THE CYCLING INFRASTRUCTURE INTO THE COMMON TRANSPORT SYSTEM OF THE CITY OF RIGA AND THE URBAN ENVIRONMENT.

In the period from 2015 to 2030, the following stages of bicycle traffic improvement are planned to be implemented:

- improvement of the bicycle infrastructure of the city centre;
- neighbourhood connections to the city centre;
- neighbourhood interconnections (radial connections);
- recreational – sports and leisure routes;
- city connections with suburb municipalities.

ALREADY AVAILABLE AND PLANNED CYCLING ROUTES:

Centre-Imanta – 13.5 km long

In 2022, the construction of the Imanta-Bolderāja bicycle route will begin, which will allow access to Daugavgrīva from the Old Town by bicycle.

Centre-Mežaparks – 6.6 km long

The bicycle route will be connected to another 9.5 km long bicycle route Mežaparks-Vecmīlgrāvis-Vecāķi and will lead to the sea, the city beach.

Centre-Berģi – 14 km long

It starts in the Old Town and ends beyond the administrative border of Riga.

Centre-Dārziņi – 17 km long

It is mostly located along the bank of the Daugava, using the Daugava promenade.

In the construction season of 2020, the reconstruction of the Krasta Street pavement from Salu Bridge to South Bridge was started, making the bicycle infrastructure easy to use and improved. Currently, the specialists of the Traffic Department are studying the possibilities for building the bicycle route Centre – Purvciems – Pļavnieki.

The technical development of the 5.7 km long bicycle route Centre – Torņakalns – Ziepniekkalns has started.



More about cycling
infrastructure –
www.rdsd.lv

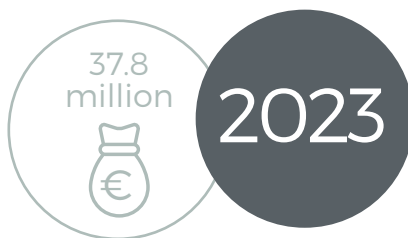




EASTERN HIGHWAY

IN 2021, THE CONSTRUCTION OF THE RIGA EASTERN HIGHWAY IN THE SECTION IERIĶU STREET-VIETALVAS STREET WAS STARTED.

- The construction of the missing section of the Eastern Highway is one of Riga's most ambitious traffic infrastructure projects in recent years, with a total cost of 37.8 million euros.
- The construction of the Eastern Highway will provide opportunities to bypass the centre of the city and relieve the historical centre of Riga and the Purvciems area from freight transport.
- The construction of the traffic infrastructure project is planned to be completed by June 2023.
- The project plans to build a single overpass over Ieriķu and Dzelzavas streets in the length of 605 metres, rebuild the adjacent street carriageways as well as create single-level streets and two-level traffic junctions.
- During the construction, infrastructure will also be provided for pedestrians and cyclists. In turn, thinking about future prospects, additional public transport stops will be built in the vicinity of Dzelzavas Street.
- The project envisages a bicycle transport solution along Dzelzavas Street for the connection between Dzelzavas Street and Braslas Street, as well as bicycle transport will be able to cross the construction area.

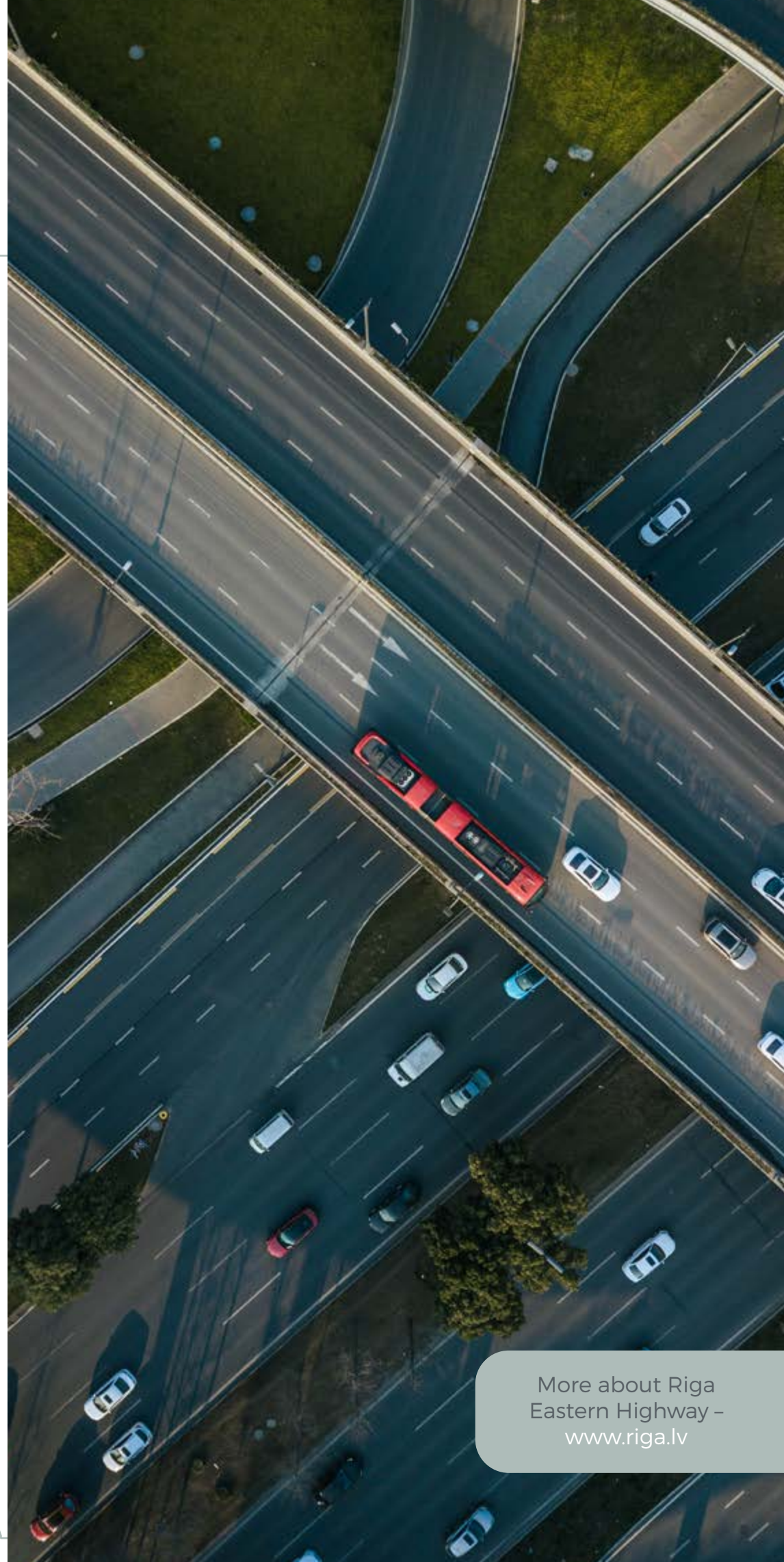
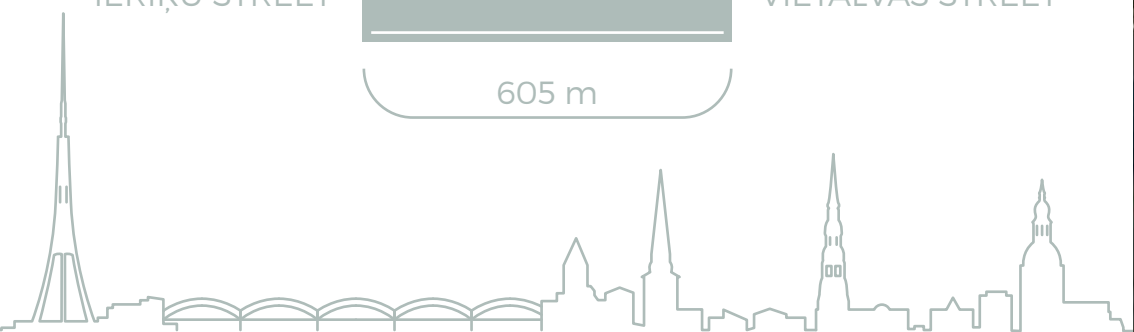


IERIĶU STREET



VIETALVAS STREET

605 m



More about Riga
Eastern Highway –
www.riga.lv



TĒRBATAS STREET PROJECT

IN THE SUMMER OF 2020, RIGA MUNICIPALITY TRIED OUT THE IDEA OF A CITY SUMMER STREET FOR THE FIRST TIME, closing the traffic on Tērbatas Street in the section from Elizabetes Street to the entrance to the Vidzeme market for one month and allocating it to pedestrians and cyclists, street trade and various events.

- During this time, green recreation areas were created on Tērbatas Street, and cafe terraces were expanded.
- The creation of a pedestrian street is a step towards ensuring a greener environment as well as the opportunity to organise more cultural events in the city centre.
- Active research is currently underway to decide on introducing the 'summer street' as an annual project.





PRESS HOUSE QUARTER

IT IS CURRENTLY HOUSED IN A PRINTING AND OFFICE BUILDING DESIGNED IN 1978 AND BUILT SPECIFICALLY FOR THE PRODUCTION OF PRESS.

- As part of the 1st phase of the project, a Class A office building, a multifunctional centre and a 4-star hotel will be developed.
- The 26,500 m² class A office centre is planned to meet the standards of BREEAM Excellent and nZEB or almost zero energy building.
- The multifunctional centre will combine retail, sports and medical services, a large dining area and 3 levels of surface parking.
- The roof of the multifunctional centre will be the first roof for a football pitch in the Baltics.
- The quarter will be surrounded and complemented by a modern public outdoor space, which will become a modern gathering place in Ķīpsala.



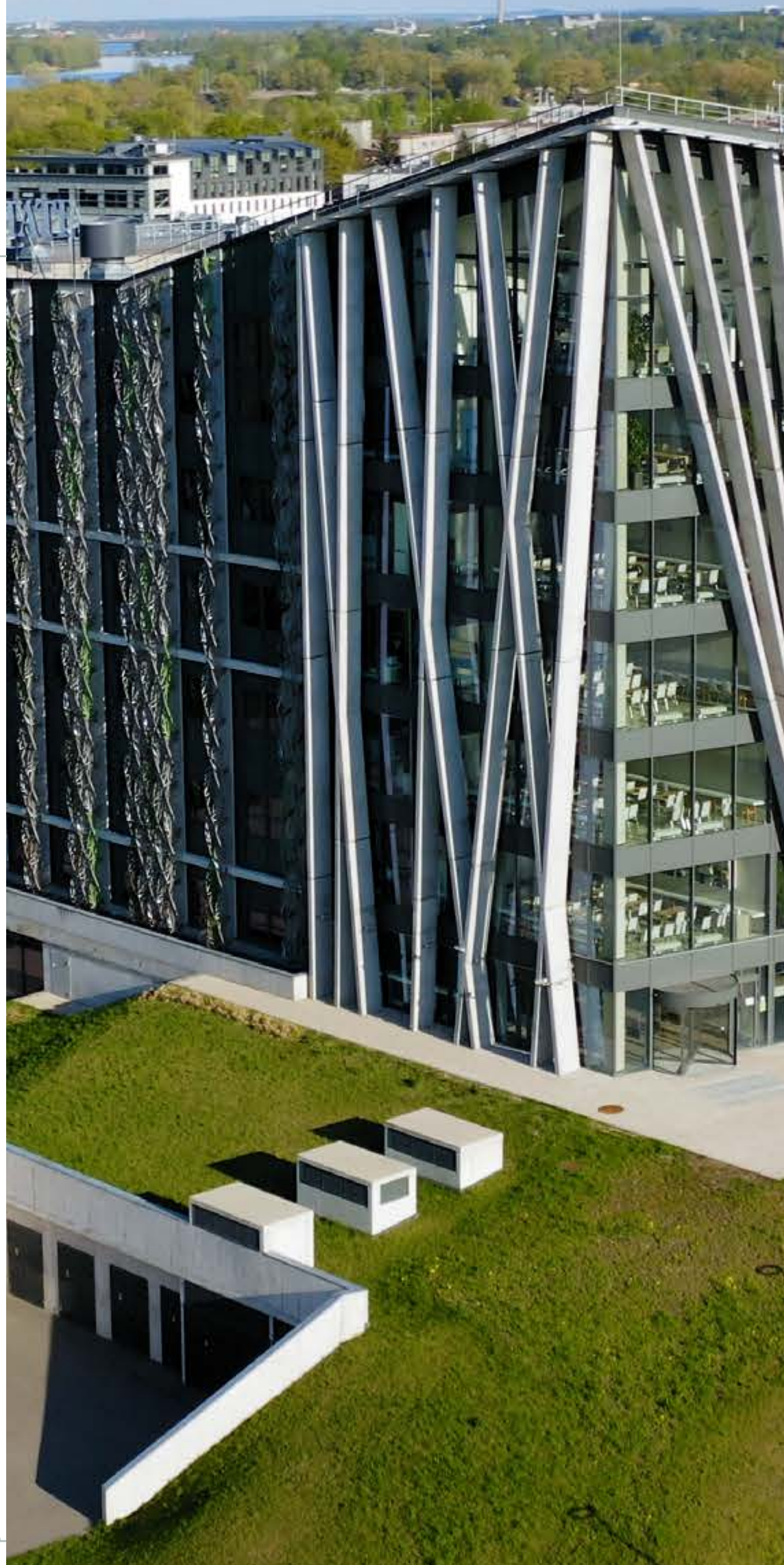
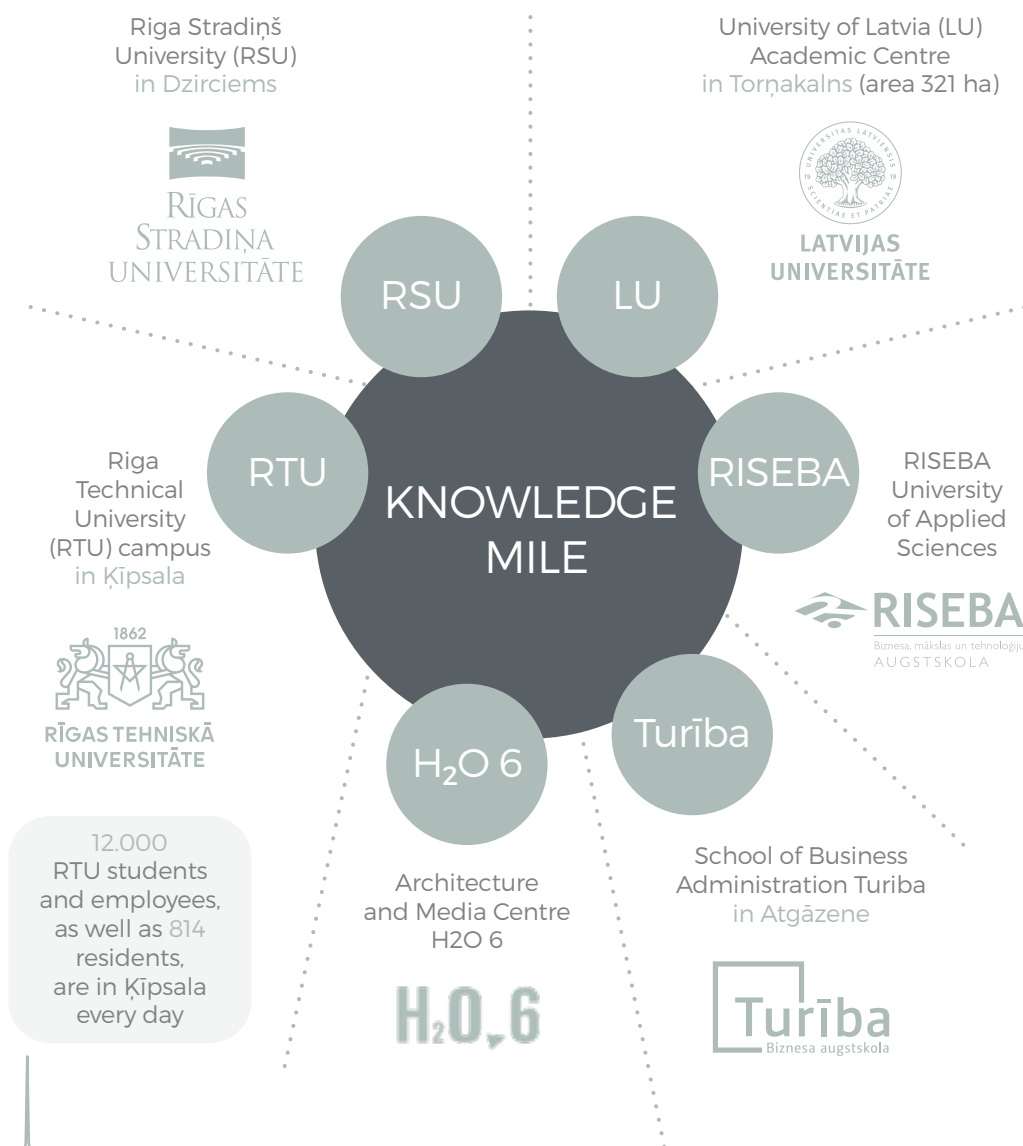


KNOWLEDGE MILE

KNOWLEDGE MILE – INNOVATION AND SCIENCE INFRASTRUCTURE IN PĀRDAUGAVA.

In Riga, the so-called campuses or student areas are concentrated practically next to the city centre. This creates an area where science, studies, business and the real estate market will develop.

The following Universities, their branches or dormitories are included in THE KNOWLEDGE MILE:





SKANSTE

THE VICINITY OF SKANSTE
IS CONVINCINGLY BECOMING THE MOST MODERN
PART OF THE CENTRE OF RIGA.



BASIC INFORMATION



214.8 ha
is the Skanste
neighbourhood
area



12 493
residents
and jobs



42 713
potential number
of population
and jobs



PROSPECTS

Skanste is currently developing into a new business district.
Two modern residential complexes have been finished
in the area:

Skanstes Peaks and Skanstes Home, where the apartments
are almost completely sold out in a short time.

Several companies and banks have chosen
the district for their central office.

There will be a number of more modern and high-quality
residential apartments in Skanste.



TRANSPORT

The area around Skanste has
a well-developed network of streets,
which provides easy access to this area
from other areas.



More about
Skanstes district –
www.skanste.lv



VEF SURROUNDINGS

Initiatives of VEFRESH-technology companies, real estate developers and Riga Municipality to develop the historic VEF district of the plant into a technology, culture and innovation centre.

VEFRESH has the largest concentration of ICT professionals in the country. About 43% of all ICT exports are generated directly by VEFRESH. The initiative focuses on developing the VEF and Teika district as a modern local centre of business, housing and culture. The members of the movement include international companies such as Accenture, the largest mobile operator in Latvia LMT, as well as the City of Riga.



BASIC INFORMATION



468.2 ha
neighbourhood
area



30 273
residents



PROSPECTS

VEF quarter – a place to work, live, relax and create for people fascinated by the opportunities of technology and innovation. In the city development plan, Teika is planned to be preserved mainly as a compact residential and multi-storey residential area with construction of limited height, up to 5 floors, along Brīvības gatve.



TRANSPORT

According to the structure of buildings, the Teika neighbourhood is very multi-layered, so the transport network is currently evaluated as intricately structured, though links to other neighbourhoods and the city centre are efficient enough.





GRANĪTA STREET/ ŠĶIROTAVA

THE RIGA SUSTAINABLE DEVELOPMENT STRATEGY UNTIL 2030 IDENTIFIES IT AS A PRIORITY DEVELOPMENT AREA.

The largest power capacities are available in the area. Large companies are located there – Grindeks, Forevers, Kalceks, Schneider Electric, DB Schenker, Groglass, etc. Extensive development is planned for all companies. For example, Grindeks plans to build and use an area of 3 ha – the former Šķirotava prison.

CITY CENTRE SURROUNDINGS

IT IS PLANNED TO BUILD MODERN OFFICE SPACE, WHICH WILL HELP ATTRACT FOREIGN INVESTORS.

ORIGO ONE

- One of the latest and most modern A-class office space projects.
- Area 11.500 m².
- Created with a € 70 million investment from Linstow Center Management.

NOVIRA PLAZA

- It Will be completed by June 2023.
- A complex of four buildings: 3 Satekles Street, 1 Marijas Street.
- More than 55 million euros in investment.

KIMMEL QUARTER

- Will be developed between Bruņinieku, Krišjāņa Valdemāra, Stabu and Skolas streets.
- Design of the Swedish real estate developer Eastnine.
- It will be developed as a complex of offices, shops and service premises as well as a convenient gathering place in the city centre.

THE PINE

- Eastnine plans to build in 2022-2023.
- The first wooden office building in the Baltics.
- Zero emission or climate neutral building with an area of 19,900 m².



Origo One



Novira Plaza



Kimmel quarter



The Pine

1
PEOPLE

2
FINANCES

3
ENVIRONMENT

4
PRIDE

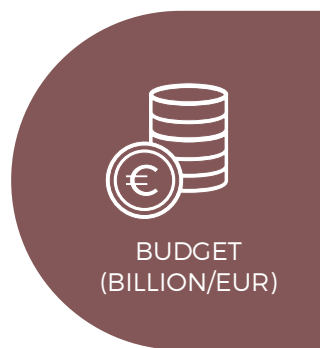
5
FUTURE

6
RIGA
IN NUMBERS





RIGA CITY BUDGET



2020	931 584 546
2019	1 083 749 980
2018	906 622 100
2017	865 715 142
2016	809 512 096

Source:
Riga City Council

RIGA 32.5%

CSB, data at the beginning of 2021



DEMOGRAPHY

- At the beginning of 2021, **32.46%** of Latvia's population lived in Riga
- Population decline per 1000 residents in 2020:
In Latvia - 7.6 people
In Riga - 10.47 people
- Population in Riga City at the beginning of the year:

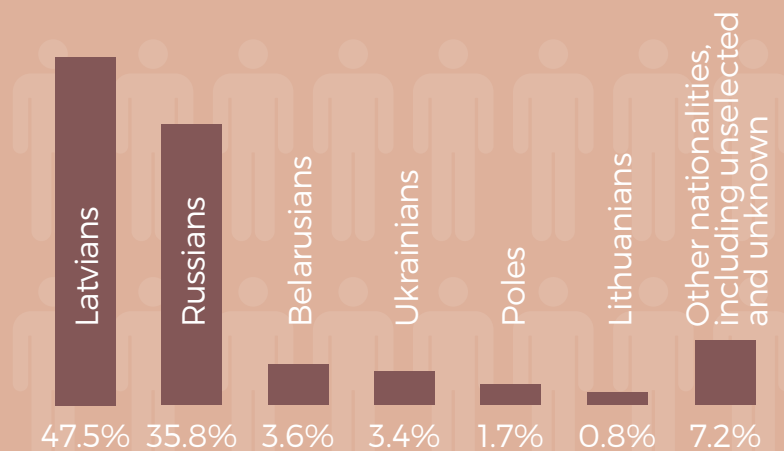
Source: CSB



2021	614 618
2020	621 120
2019	632 614
2018	637 971
2017	641 423



ETHNIC COMPOSITION OF RIGAS'S POPULATION



Source:
CSP, CSB, data at the beginning of 2021



LABOUR MARKET



	LATVIA	RIGA
2020	1 033	1 159
2019	986	1 110
2018	923	1 040
2017	846	959
2016	787	894

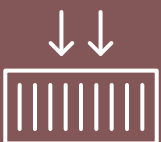


2021	63.5%
2020	63.7%
2019	64.1%
2018	64.4%
2017	64.8%

Source: CSB

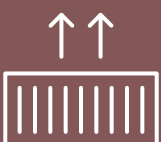


TRAFFIC/PORT



CARGOES LOADED
AT LATVIA'S PORTS
(THOUSAND
TONNES)

	LATVIA	RIGA
2020	35 301	18 224
2019	52 892	27 084
2018	57 054	31 151
2017	54 156	28 995



CARGOES UNLOADED
AT LATVIA'S
PORTS (THOUSAND
TONNES)

	LATVIA	RIGA
2020	9 652	5 488
2019	9 488	5 678
2018	9 121	5 281
2017	7 721	4 680

PASSENGER
FERRY TRAFFIC

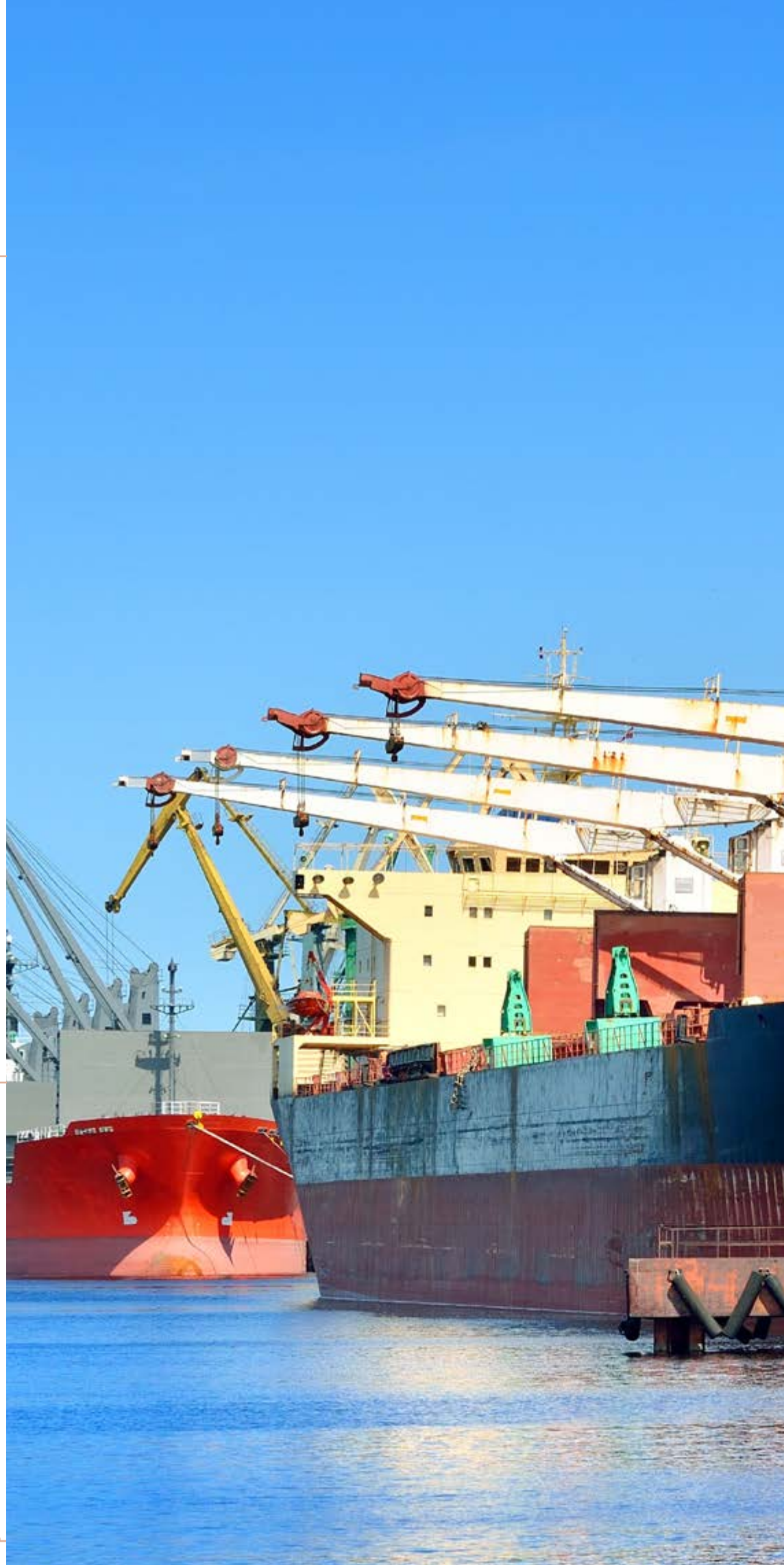
ARRIVALS

DEPARTURES

ARRIVALS BY
CRUISE SHIPS

2020	137 458	141 301	-
2019	390 446	409 000	69 207
2018	393 306	402 734	74 785
2017	364 531	378 465	87 384

Source: CSB





RIGA AIRPORT

PASSENGERS
(THOUSAND
PEOPLE)

	DEPARTURES	ARRIVALS
2020	1 003	1 008
2019	3 897	3 900
2018	3 534	3 522
2017	3 044	3 053



RAILWAY

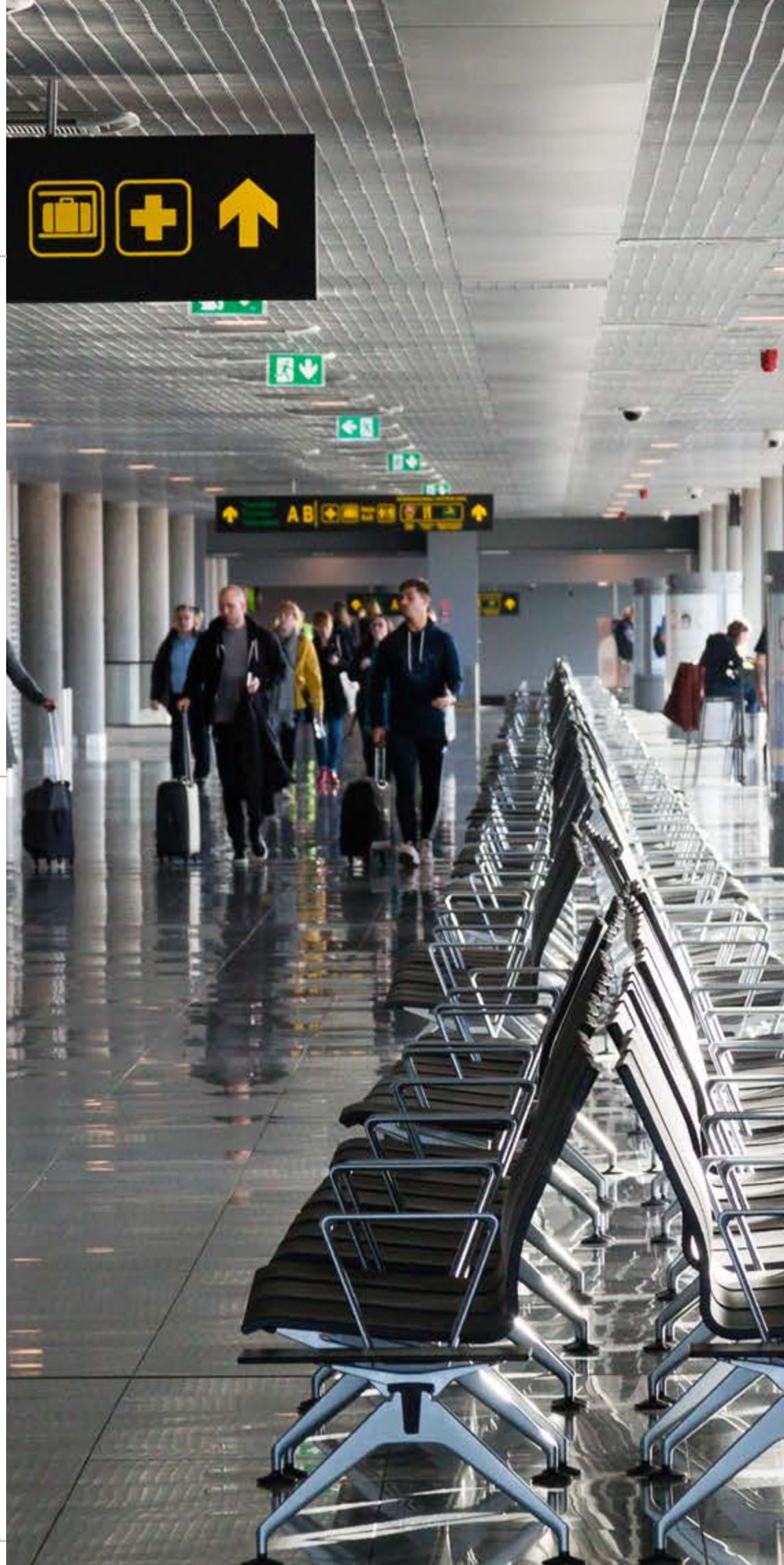
PASSANGER
TRAFFIC
(THOUSAND
PEOPLE)

2020	12 900
2019	18 600
2018	18 200
2017	17 500
2016	17 200

FREIGHT TRAFFIC
(THOUSAND
TONNES)

2020	24 056
2019	41 489
2018	49 260
2017	43 785
2016	47 819

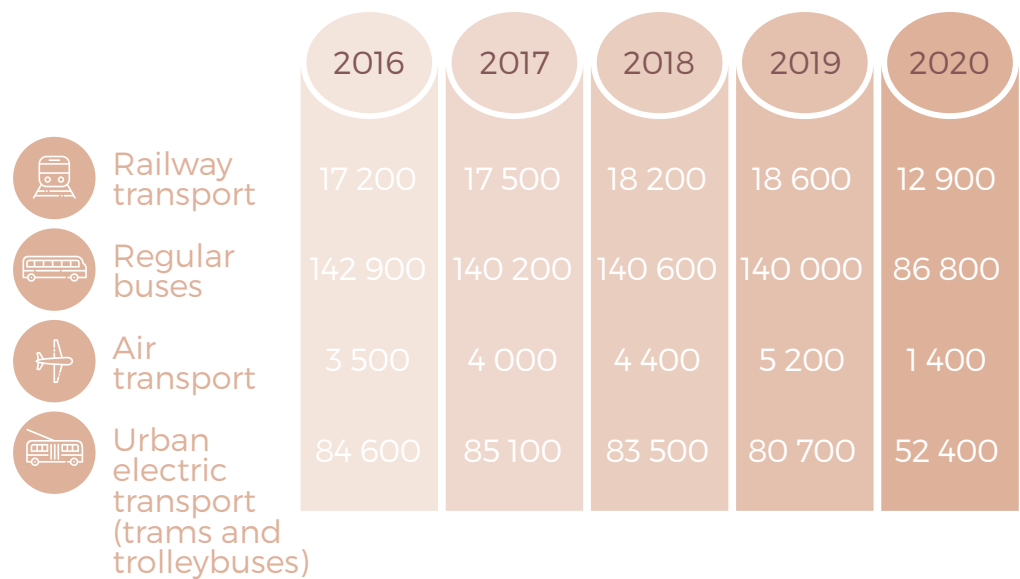
Source: CSB



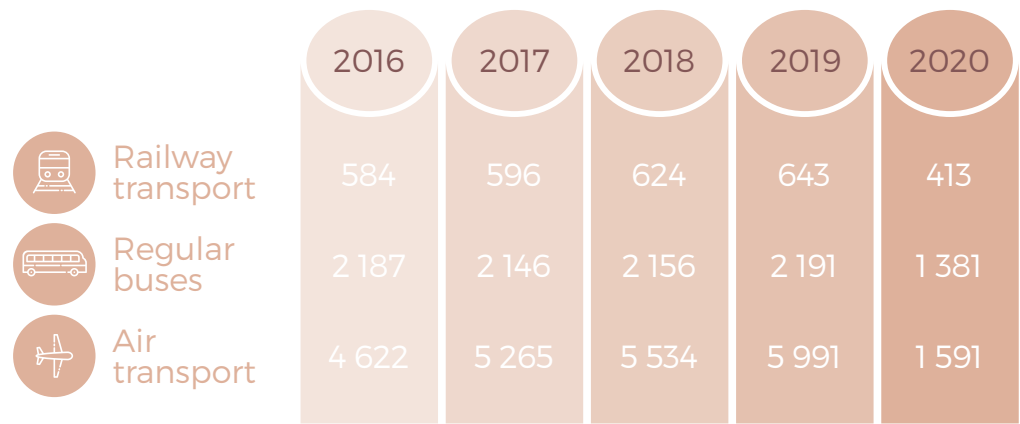


COMPARISON OF PASSENGER TRANSPORT

NUMBER OF PASSENGERS CARRIED
(THOUSAND PEOPLE)



PASSENGER TURNOVER
(MILLION PASSENGER KILOMETRES)

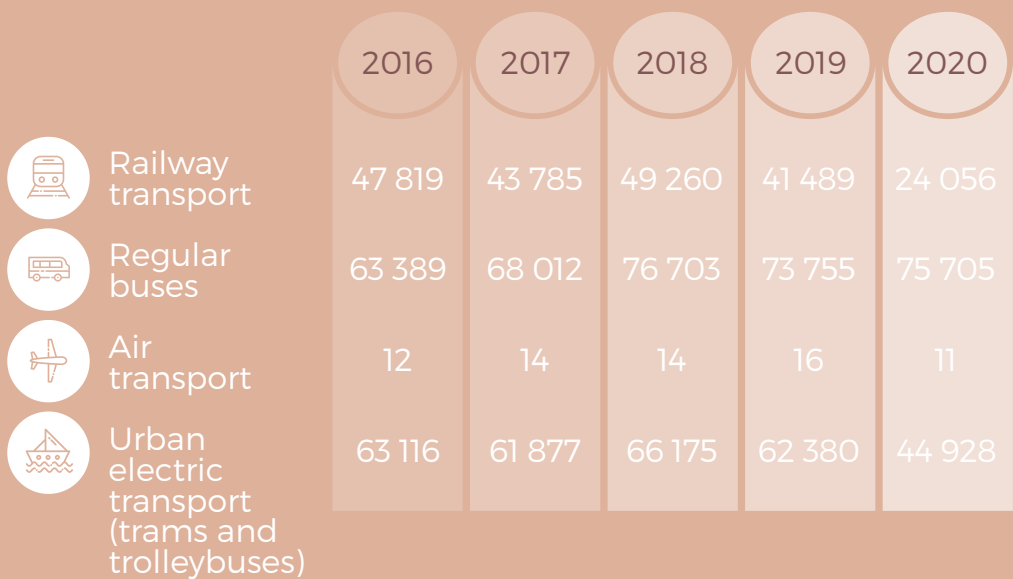


Source: CSB



COMPARISON OF CARGO TRANSPORT

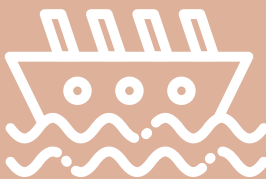
NUMBER OF CARGOES CARRIED
(THOUSAND TONNES)



 x 25

There are
25
electric car charging
points maintained by
the Road Traffic Safety
Directorate in Riga

The total weight
of the transported
cargo is more than
3 times
greater than
the weight
of the Titanic!

 x 3

Source: CSB





TOURISM AND HOTELS



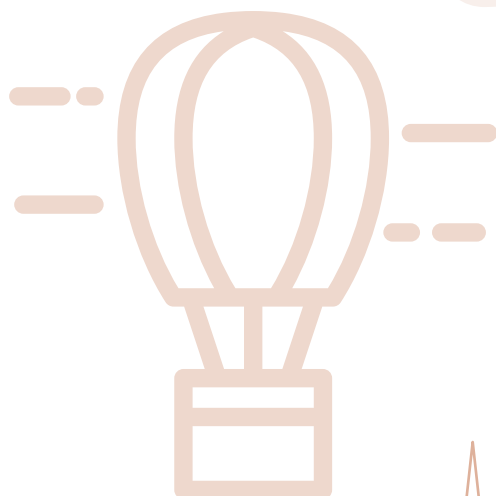
NUMBER
OF BORDER
CROSSINGS

2020	3 204 000
2019	8 342 000
2018	7 775 000
2017	7 726 000
2016	6 797 000



NUMBER OF
FOREIGN GUESTS
SERVED IN HOTELS

2020	476 715
2019	1 459 804
2018	1 484 152
2017	1 391 856
2016	1 248 358



Source: CSB





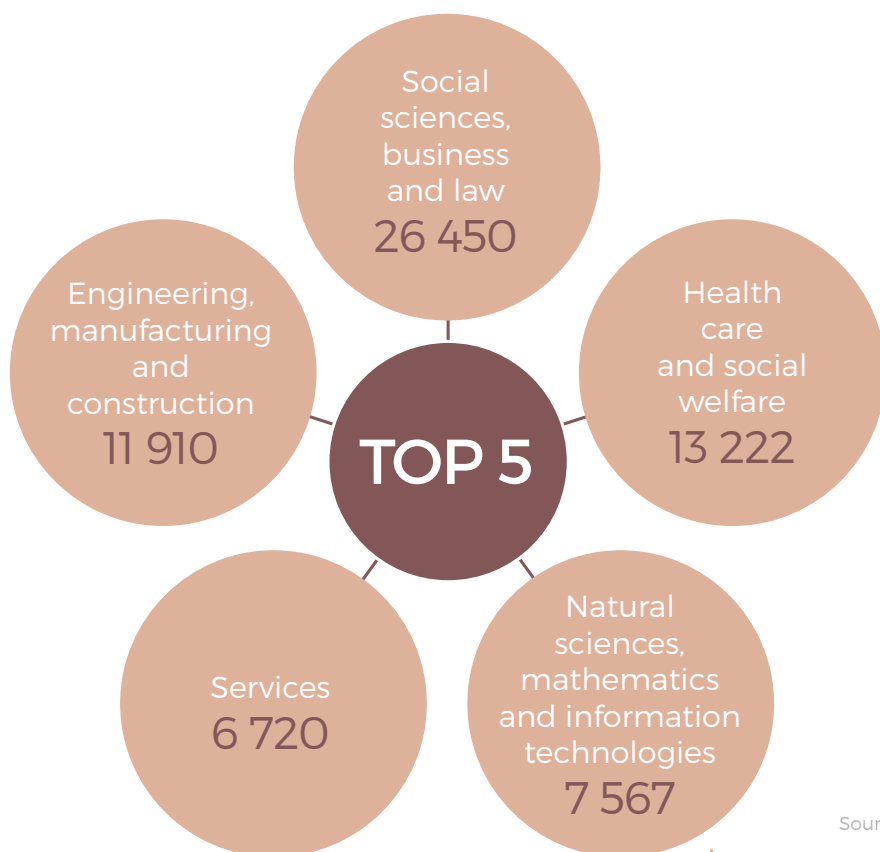
EDUCATION AND SCIENCE



NUMBER OF
STUDENTS
IN LATVIA

2020	78 548
2019	79 408
2018	80 355
2017	81 602
2016	82 914

THE MOST POPULAR HIGHER EDUCATION PROGRAMMES IN 2020



Source: CSB





NATURE AND CLIMATE/ ABOUT RIGA

56°56'56"N 24°6'23"E

Baltic Sea

Riga is the capital of the Republic of Latvia, founded in 1201. The City of Riga is situated in the central part of Latvia, on the southern coast of the Gulf of Riga.

RIGA

304 km²

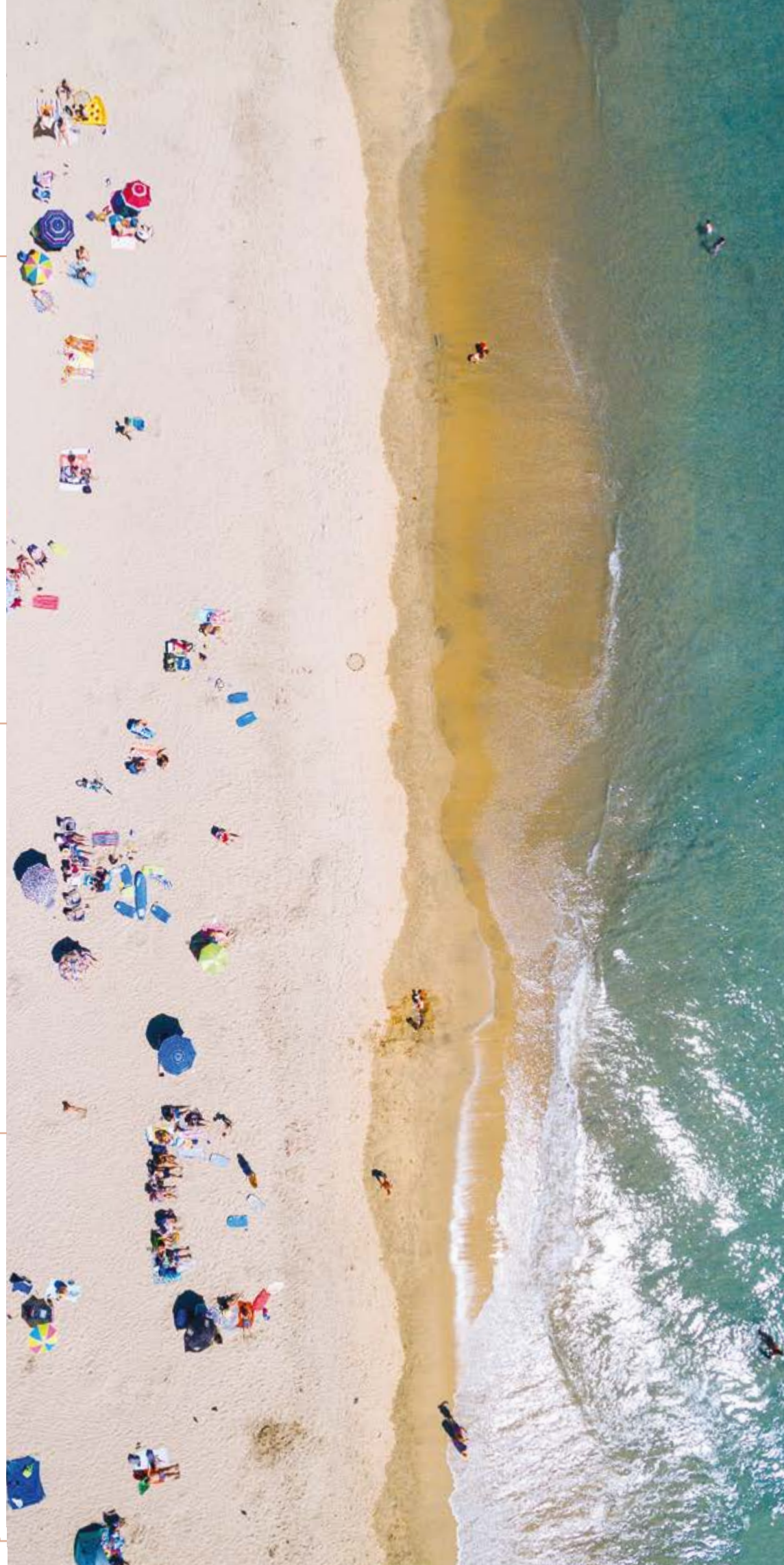
GEOGRAPHY

- The area of Riga City is 304 km²
- Land 258.67 km²
- Water 48.5 km²
- Population density 2059.5/km²
- In the City are 58 apkaimes
- Riga is divided into 6 administrative districts: Central District; Kurzeme District; Latgale Suburb; Vidzeme Suburb; Zemgale Suburb; Northern District.
- Geological characteristics of Riga: flat sandy plain 1-10 m above sea level.

CLIMATE

- The climate in Riga is influenced by the sea; it is moderately warm and humid.
- Riga is dominated by sea air masses for about 2020 days a year.
- The air masses of the temperate Atlantic Ocean play an important role in shaping the climate of Riga.
- The average annual sunshine in Riga is 1812 hours – 282 hours in June and 25 hours in December, respectively.
- In winter, an average of 13-20 days a month are without the sun, but only 1-2 days in summer.

Source:
Riga City Council





Investment and Tourism Agency of Riga
4-3b Torņa Street, Riga, LV-1050, Latvia
www.liveriga.com / invest@riga.lv

 Riga  LiveRiga  Rigastories